

Registered number
6494890

Avocet Cleaning Services Limited

Accounts

31 August 2019

Alan S Kindred

Chartered Accountants



Avocet Cleaning Services Limited
Balance Sheet
as at 31 August 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	3		49,547		58,333
Current assets					
Stocks		4,250		3,000	
Debtors	4	211,795		174,475	
Cash at bank and in hand		18,018		27,921	
		<u>234,063</u>		<u>205,396</u>	
Creditors: amounts falling due within one year	5	(144,411)		(120,921)	
Net current assets			<u>89,652</u>		<u>84,475</u>
Net assets			<u>139,199</u>		<u>142,808</u>
Capital and reserves					
Called up, issued and fully paid share capital			100		100
Profit and loss account			139,099		142,708
Shareholder's funds			<u>139,199</u>		<u>142,808</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr P S Currington
 Director

Approved by the board on 17 January 2020

Registered number: 6494890

Avocet Cleaning Services Limited
Notes to the Accounts
for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to Small Entities by Section 1A of the Standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>89</u>	<u>120</u>

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3 Tangible fixed assets

	Equipment	Motor	Total
	£	vehicles	£
		£	
Cost			
At 1 September 2018	34,242	122,019	156,261
Additions	439	9,295	9,734
Disposals	-	(8,439)	(8,439)
At 31 August 2019	<u>34,681</u>	<u>122,875</u>	<u>157,556</u>
Depreciation			
At 1 September 2018	22,967	74,961	97,928
Charge for the year	2,929	13,588	16,517
On disposals	-	(6,436)	(6,436)
At 31 August 2019	<u>25,896</u>	<u>82,113</u>	<u>108,009</u>
Net book value			
At 31 August 2019	<u>8,785</u>	<u>40,762</u>	<u>49,547</u>
At 31 August 2018	<u>11,275</u>	<u>47,058</u>	<u>58,333</u>

4 Debtors

	2019	2018
	£	£
Trade debtors	203,523	167,444
Other debtors	200	650
Prepayments and accrued income	8,072	6,381
	<u>211,795</u>	<u>174,475</u>

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	-	5,685
Trade creditors	35,527	7,604
Other taxes and social security costs	82,725	91,432
Director's account	112	821
Other creditors	841	1,080
Accruals and deferred income	25,206	14,299
	<u>144,411</u>	<u>120,921</u>

6 Other financial commitments

	2019	2018
	£	£
Total future minimum payments under non-cancellable operating leases	<u>-</u>	<u>480</u>

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7 Other information

Avocet Cleaning Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 1

210 Queen Ediths Way

Cambridge

CB1 8NL