

**A1 INDEPENDENT BRITISH 4X4 SPECIALISTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**A1 Independent British 4x4 Specialists Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**A1 Independent British 4x4 Specialists Limited**  
**Company Information**  
**For The Year Ended 31 March 2021**

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**Director** Mr Andreas Andrea

**Secretary** Susan Andrea

**Company Number** 06494585

**Registered Office** First Floor, New Barnes Mill  
Cottonmill Lane  
St Albans  
AL1 2HA

**Accountants** Town & Forest  
Chartered Accountants  
First Floor, New Barnes Mill  
Cottonmill Lane  
St Albans  
AL1 2HA

**A1 Independent British 4x4 Specialists Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 06494585

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		13,133		16,098
			<u>13,133</u>		<u>16,098</u>
<b>CURRENT ASSETS</b>					
Stocks	4	11,932		3,800	
Debtors	5	13,215		9,953	
Cash at bank and in hand		208,275		130,683	
		<u>233,422</u>		<u>144,436</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(91,788 )		(65,250 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>141,634</u>		<u>79,186</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>154,767</u>		<u>95,284</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,495 )		(2,119 )
<b>NET ASSETS</b>			<u><u>152,272</u></u>		<u><u>93,165</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Profit and Loss Account			<u>152,270</u>		<u>93,163</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>152,272</u></u>		<u><u>93,165</u></u>

**A1 Independent British 4x4 Specialists Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Andreas Andrea**

Director

**18 December 2021**

The notes on pages 4 to 6 form part of these financial statements.

**A1 Independent British 4x4 Specialists Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance

**1.4. Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5. Taxation**

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.7. Trade debtors**

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

**A1 Independent British 4x4 Specialists Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**1.8. Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 7 (2020: 8)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	87,215	3,000	90,215
Additions	-	1,310	1,310
Disposals	(1,040 )	(700 )	(1,740 )
As at 31 March 2021	<u>86,175</u>	<u>3,610</u>	<u>89,785</u>
<b>Depreciation</b>			
As at 1 April 2020	72,137	1,980	74,117
Provided during the period	3,736	206	3,942
Disposals	(905 )	(502 )	(1,407 )
As at 31 March 2021	<u>74,968</u>	<u>1,684</u>	<u>76,652</u>
<b>Net Book Value</b>			
As at 31 March 2021	<u>11,207</u>	<u>1,926</u>	<u>13,133</u>
As at 1 April 2020	<u>15,078</u>	<u>1,020</u>	<u>16,098</u>

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock	11,932	3,800
	<u>11,932</u>	<u>3,800</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,759	2,275
Prepayments and accrued income	7,456	7,292
Other debtors	-	386
	<u>13,215</u>	<u>9,953</u>

**A1 Independent British 4x4 Specialists Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	34,393	9,202
Corporation tax	31,686	29,567
Other taxes and social security	1,684	1,669
VAT	20,592	19,023
Other creditors	3,129	2,747
Accruals and deferred income	249	119
Director's loan account	55	2,923
	<u>91,788</u>	<u>65,250</u>

**7. Provisions for Liabilities**

	<b>Deferred Tax</b>
	<b>£</b>
As at 1 April 2020	2,119
Additions	<u>376</u>
Balance at 31 March 2021	<u>2,495</u>

**8. General Information**

A1 Independent British 4x4 Specialists Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06494585 . The registered office is First Floor, New Barnes Mill, Cottonmill Lane, St Albans, AL1 2HA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.