

REGISTERED NUMBER: 06494472 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
BLACKSNOW WEB DESIGN LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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DIRECTORS: Mr C J Mortimer
Mrs S C Mortimer

SECRETARY: Mrs S C Mortimer

REGISTERED OFFICE: 3 Long Rydon, Stoke Gabriel
Totnes
Devon
TQ9 6QH

REGISTERED NUMBER: 06494472 (England and Wales)

ACCOUNTANTS: Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
Unit 4 Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

BANKERS: HSBC
7 Palace Avenue
Paignton
Devon
TQ3 3ED

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		226		474
CURRENT ASSETS					
Debtors	5	7,550		1,324	
Cash at bank		<u>6,321</u>		<u>14,688</u>	
		13,871		16,012	
CREDITORS					
Amounts falling due within one year	6	<u>12,463</u>		<u>15,382</u>	
NET CURRENT ASSETS			<u>1,408</u>		<u>630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,634</u>		<u>1,104</u>
PROVISIONS FOR LIABILITIES			<u>46</u>		<u>95</u>
NET ASSETS			<u>1,588</u>		<u>1,009</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,488</u>		<u>909</u>
SHAREHOLDERS' FUNDS			<u>1,588</u>		<u>1,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

Mrs S C Mortimer - Director

Mr C J Mortimer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Blacksnow Web Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>571</u>	<u>6,505</u>	<u>7,076</u>
DEPRECIATION			
At 1 April 2016	480	6,122	6,602
Charge for year	<u>19</u>	<u>229</u>	<u>248</u>
At 31 March 2017	<u>499</u>	<u>6,351</u>	<u>6,850</u>
NET BOOK VALUE			
At 31 March 2017	<u>72</u>	<u>154</u>	<u>226</u>
At 31 March 2016	<u>91</u>	<u>383</u>	<u>474</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,168	687
Directors' current accounts	<u>6,382</u>	<u>637</u>
	<u>7,550</u>	<u>1,324</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	35	383
Tax	7,694	7,765
Social security and other taxes	-	466
VAT	3,045	3,385
Other creditors	54	1,911
Accrued expenses	<u>1,635</u>	<u>1,472</u>
	<u>12,463</u>	<u>15,382</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mrs S C Mortimer		
Balance outstanding at start of year	508	487
Amounts advanced	23,392	15,852
Amounts repaid	(20,509)	(15,831)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,391</u>	<u>508</u>
Mr C J Mortimer		
Balance outstanding at start of year	130	361
Amounts advanced	23,392	17,600
Amounts repaid	(20,532)	(17,831)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,990</u>	<u>130</u>

Loans are unsecured, interest free and repayable on demand.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2016 - £30,000) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs Mortimer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.