

HUMAN WORKSPACE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

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HUMAN WORKSPACE LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR:

M W Burletson

REGISTERED OFFICE:

Sussex Innovation Centre
Science Park Square
Brighton
BN1 9SB

REGISTERED NUMBER:

06494404 (England and Wales)

ACCOUNTANTS:

Flint Accounting Limited
Chartered Accountants
6 Marlborough Place
Brighton
East Sussex
BN1 1UB

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HUMAN WORKSPACE LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Human Workspace Ltd for the year ended 30 November 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Human Workspace Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Human Workspace Ltd and state those matters that we have agreed to state to the director of Human Workspace Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Human Workspace Ltd and its director for our work or for this report.

It is your duty to ensure that Human Workspace Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Human Workspace Ltd. You consider that Human Workspace Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Human Workspace Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Flint Accounting Limited
Chartered Accountants
6 Marlborough Place
Brighton
East Sussex
BN1 1UB

18 November 2022

BALANCE SHEET
30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>21,316</u>		<u>50,229</u>
			21,316		50,229
CURRENT ASSETS					
Stocks		5,275		-	
Debtors	6	167,097		106,031	
Cash at bank		<u>75,605</u>		<u>114,637</u>	
		247,977		220,668	
CREDITORS					
Amounts falling due within one year	7	<u>190,177</u>		<u>166,092</u>	
NET CURRENT ASSETS			<u>57,800</u>		<u>54,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,116</u>		<u>104,805</u>
CREDITORS					
Amounts falling due after more than one year	8		(35,652)		(72,631)
PROVISIONS FOR LIABILITIES			<u>(4,050)</u>		<u>(861)</u>
NET ASSETS			<u><u>39,414</u></u>		<u><u>31,313</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			19,975		19,975
Retained earnings			18,439		10,338
			<u>39,414</u>		<u>31,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2022 and were signed by:

M W Burletson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

Human Workspace Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2020 and 30 November 2021	<u>2,275</u>
AMORTISATION	
At 1 December 2020 and 30 November 2021	<u>2,275</u>
NET BOOK VALUE	
At 30 November 2021	<u>-</u>
At 30 November 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 December 2020	20,768	-	2,530
Additions	-	167	-
Disposals	-	-	-
At 30 November 2021	<u>20,768</u>	<u>167</u>	<u>2,530</u>
DEPRECIATION			
At 1 December 2020	-	-	2,468
Charge for year	-	14	62
Eliminated on disposal	-	-	-
At 30 November 2021	<u>-</u>	<u>14</u>	<u>2,530</u>
NET BOOK VALUE			
At 30 November 2021	<u>20,768</u>	<u>153</u>	<u>-</u>
At 30 November 2020	<u>20,768</u>	<u>-</u>	<u>62</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2020	40,687	9,019	73,004
Additions	-	-	167
Disposals	(26,520)	-	(26,520)
At 30 November 2021	<u>14,167</u>	<u>9,019</u>	<u>46,651</u>
DEPRECIATION			
At 1 December 2020	12,025	8,282	22,775
Charge for year	3,247	342	3,665
Eliminated on disposal	(1,105)	-	(1,105)
At 30 November 2021	<u>14,167</u>	<u>8,624</u>	<u>25,335</u>
NET BOOK VALUE			
At 30 November 2021	<u>-</u>	<u>395</u>	<u>21,316</u>
At 30 November 2020	<u>28,662</u>	<u>737</u>	<u>50,229</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	130,095	95,919
Other debtors	37,002	10,112
	<u>167,097</u>	<u>106,031</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	14,025	8,522
Hire purchase contracts	-	3,596
Trade creditors	27,359	67,882
Taxation and social security	50,670	55,782
Other creditors	98,123	30,310
	<u>190,177</u>	<u>166,092</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	35,652	49,770
Hire purchase contracts	-	22,861
	<u>35,652</u>	<u>72,631</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2021 and 30 November 2020:

	2021	2020
	£	£
M W Burletson		
Balance outstanding at start of year	-	-
Amounts advanced	27,247	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,247</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.