

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

HUMAN WORKSPACE LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HUMAN WORKSPACE LTD

COMPANY INFORMATION
for the year ended 31 December 2013

DIRECTORS:

M W Burtleson
I S Burroughs

SECRETARY:

I S Burroughs

REGISTERED OFFICE:

Sussex Innovation Centre
Sussex University
Science Park Square, Falmer
Brighton
East Sussex
BN1 9SB

REGISTERED NUMBER:

06494404 (England and Wales)

ACCOUNTANTS:

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,654	1,555
CURRENT ASSETS			
Stocks		-	9,234
Debtors		126,188	61,593
Cash at bank		101,635	57,350
		<u>227,823</u>	<u>128,177</u>
CREDITORS			
Amounts falling due within one year		(270,038)	(175,771)
NET CURRENT LIABILITIES		<u>(42,215)</u>	<u>(47,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(40,561)	(46,039)
PROVISIONS FOR LIABILITIES		(93)	-
NET LIABILITIES		<u>(40,654)</u>	<u>(46,039)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Share premium		19,975	19,975
Profit and loss account		(61,629)	(67,014)
SHAREHOLDERS' FUNDS		<u>(40,654)</u>	<u>(46,039)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

M W Burletson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- straight line over 5 years
Computer equipment	- straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's accounts have been prepared on a going concern basis as the director and shareholder has given a personal guarantee of his on going support for the business. This should allow the company to continue to trade for the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	6,460
Additions	768
At 31 December 2013	<u>7,228</u>
DEPRECIATION	
At 1 January 2013	4,905
Charge for year	669
At 31 December 2013	<u>5,574</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,654</u>
At 31 December 2012	<u>1,555</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

M W Burletson

During the period under review the director Mr M Burletson introduced capital of £1,172 and withdrew £20,893.

As at 31 December 2013 the director Mr M Burletson owed the company £9,148 (2012 - the company owed the director £10,573).

I S Burroughs

During the period under review the director Mr I S Burroughs introduced capital of £nil and withdrew £nil.

As at 31 December 2013 the company owed the director Mr I S Burroughs £1,890 (2012 - £1,890).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.