

Registered number

06492820

DELAMERE PROPERTY SERVICES LTD

Filleted Accounts

28 February 2017

DELAMERE PROPERTY SERVICES LTD**Registered number:** 06492820**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	1,261	1,549
Current assets			
Debtors	4	334	376
Cash at bank and in hand		9,839	6,783
		<u>10,173</u>	<u>7,159</u>
Creditors: amounts falling due within one year	5	(12,346)	(15,070)
Net current liabilities		<u>(2,173)</u>	<u>(7,911)</u>
Net liabilities		<u>(912)</u>	<u>(6,362)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,012)	(6,462)
Shareholders' funds		<u>(912)</u>	<u>(6,362)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K Sheedy

Director

Approved by the board on 21 November 2017

DELAMERE PROPERTY SERVICES LTD

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

The company did not operate a pension scheme during the year.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company (including the director)	1	1

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2016	1,006	3,000	4,006
Additions	132	-	132
At 28 February 2017	<u>1,138</u>	<u>3,000</u>	<u>4,138</u>
Depreciation			
At 1 March 2016	616	1,841	2,457
Charge for the year	130	290	420
At 28 February 2017	<u>746</u>	<u>2,131</u>	<u>2,877</u>
Net book value			

At 28 February 2017	392	869	1,261
At 29 February 2016	390	1,159	1,549

4 Debtors	2017	2016
	£	£

Trade debtors	334	376
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5 Creditors: amounts falling due within one year	2017	2016
	£	£

Trade creditors	1,050	553
Other taxes and social security costs	4	-
Other creditors - director's loan account	11,292	14,517
	12,346	15,070

6 Events after the reporting date

There were no post balance sheet events which would affect the user's understanding of these accounts.

7 Contingent liabilities

There were no contingent liabilities in existence during the year.

8 Controlling party

The director, Mr K Sheedy, together with his spouse, owns 100% of the issued ordinary share capital of the company.

9 Other information

DELAMERE PROPERTY SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

24 Oswald Road
Chorlton Cum Hardy
Manchester
M21 9LP

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.