

Registered Number 06492288

SPECIALITY POLYMERS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,431	1,983
		<u>1,431</u>	<u>1,983</u>
Current assets			
Debtors		120,671	104,171
Cash at bank and in hand		227,365	243,724
		<u>348,036</u>	<u>347,895</u>
Creditors: amounts falling due within one year		<u>(304,968)</u>	<u>(237,994)</u>
Net current assets (liabilities)		<u>43,068</u>	<u>109,901</u>
Total assets less current liabilities		<u>44,499</u>	<u>111,884</u>
Total net assets (liabilities)		<u>44,499</u>	<u>111,884</u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		44,398	111,783
Shareholders' funds		<u>44,499</u>	<u>111,884</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

D Roddy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery – 33% straight line.

Other accounting policies

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	10,191
Additions	293
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,484</u>
Depreciation	
At 1 April 2015	8,208
Charge for the year	845
On disposals	-
At 31 March 2016	<u>9,053</u>
Net book values	
At 31 March 2016	<u>1,431</u>
At 31 March 2015	<u>1,983</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
1 A Ordinary shares of £1 each	1	1

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