

Registered Number 06491968

OUR BUILDERS LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,398	3,761
		<u>4,398</u>	<u>3,761</u>
Current assets			
Stocks		22,000	23,000
Debtors		34,005	34,005
Cash at bank and in hand		871	670
		<u>56,876</u>	<u>57,675</u>
Creditors: amounts falling due within one year		<u>(112,870)</u>	<u>(89,832)</u>
Net current assets (liabilities)		<u>(55,994)</u>	<u>(32,157)</u>
Total assets less current liabilities		<u>(51,596)</u>	<u>(28,396)</u>
Total net assets (liabilities)		<u>(51,596)</u>	<u>(28,396)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(52,596)	(29,396)
Shareholders' funds		<u>(51,596)</u>	<u>(28,396)</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mr J Dixon, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net sales of goods, excluding value added tax.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Other accounting policies

Leasing :

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock :

Stock is valued at the lower of cost and net realisable value.

Going concern :

At the balance sheet date, it had net liabilities. The company is reliant on the support by the director, who has lent the company a loan.

On the basis that the director will continue to support the reporting entity for the foreseeable future, the director considers it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal on the support of the director.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	10,887
Additions	1,792
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>12,679</u>
Depreciation	
At 1 March 2015	7,126
Charge for the year	1,155
On disposals	-
At 29 February 2016	<u>8,281</u>

Net book values

At 29 February 2016	<u>4,398</u>
At 28 February 2015	<u>3,761</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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