

Registered number

06491798

White Smiles Limited

Filleted Accounts

31 March 2018

White Smiles Limited**Registered number: 06491798****Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	-	47,998
Tangible assets	3	4,275	6,744
		<u>4,275</u>	<u>54,742</u>
Current assets			
Stocks		3,500	11,905
Debtors	4	128,146	24,836
Cash at bank and in hand		252,335	191,709
		<u>383,981</u>	<u>228,450</u>
Creditors: amounts falling due within one year	5	(168,452)	(144,078)
Net current assets		<u>215,529</u>	<u>84,372</u>
Net assets		<u><u>219,804</u></u>	<u><u>139,114</u></u>
Capital and reserves			
Called up share capital	6	2,100	2,100
Profit and loss account		217,704	137,014
Shareholders' funds		<u><u>219,804</u></u>	<u><u>139,114</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Arinder Singh Khabra**Director****Approved by the board on 1 May 2018**

White Smiles Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Income represents the gross value of services provided to patients.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2017	479,998
At 31 March 2018	<u>479,998</u>

Amortisation

At 1 April 2017	432,000
Provided during the year	<u>47,998</u>
At 31 March 2018	<u>479,998</u>

Net book value

At 31 March 2018	-
At 31 March 2017	<u>47,998</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years. On the basis the Practice is due to be sold in the current period the Goodwill has been completely written off.

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2017	1	125,794	125,795
Additions	-	650	650
Disposals	-	(9,245)	(9,245)
At 31 March 2018	<u>1</u>	<u>117,199</u>	<u>117,200</u>
Depreciation			
At 1 April 2017	-	119,051	119,051
Charge for the year	-	2,802	2,802
On disposals	-	(8,928)	(8,928)
At 31 March 2018	<u>-</u>	<u>112,925</u>	<u>112,925</u>
Net book value			
At 31 March 2018	<u>1</u>	<u>4,274</u>	<u>4,275</u>
At 31 March 2017	<u>1</u>	<u>6,743</u>	<u>6,744</u>

4 Debtors	2018	2017
	£	£
Trade debtors	15,752	19,929
Other debtors	112,394	4,907
	<u>128,146</u>	<u>24,836</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,245	5,974
Corporation tax	44,097	1,294
Other taxes and social security costs	14,364	1,353
Other creditors	107,746	135,457
	<u>168,452</u>	<u>144,078</u>

6 Share capital	2018	2017	2018	2017
	Number	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100
Z shares of £1 each	2,000	2,000	2,000	2,000
	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>

The company's share capital of £2,100 has been divided into 100 ordinary shares of £1 each and 2,000 Z shares of £1 each.

7 Transactions with directors

During the year the directors' emoluments amounted to £13,600 [2017 - £16,080].

8 Related party transactions	2018	2017
	£	£

Fankel Care Limited

[Dr Aman Babber and Dr Arinder Singh Khabra are the directors and shareholders of Frankel Care Limited.]

Amount due from (to) the related party	Nil	407
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9 Other information

White Smiles Limited is a private company limited by shares and incorporated in England. Its registered office is:

6 Dukes Ride
Crowthorne
Berkshire
RG45 6LT

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.