

Company No. 6491634 (England and Wales)

**J S B AVIATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**J S B AVIATION LIMITED****COMPANY NUMBER 6491634 (England and Wales)****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2010**

	<b><u>Notes</u></b>	<b><u>2010</u></b> <b><u>£</u></b>	<b><u>2009</u></b> <b><u>£</u></b>
<b>FIXED ASSETS</b>			
Tangible Assets	2	<u>3234</u>	<u>4312</u>
<b>CURRENT ASSETS</b>			
Debtors		-	800
Cash at Bank and In Hand		<u>8599</u>	<u>6032</u>
		<b>8599</b>	<b>6832</b>
<b>CREDITORS</b> . Amounts falling due within one year	3	<u>-4198</u>	<u>-5118</u>
<b>NET CURRENT ASSETS</b>		<u><b>4401</b></u>	<u><b>1714</b></u>
<b>Total Assets Less Current Liabilities</b>		<b>7635</b>	<b>6026</b>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred Taxation		-	-65
<b>NET ASSETS</b>		<u><b>7635</b></u>	<u><b>5961</b></u>
 <b>CAPITAL AND RESERVES</b>			
Share Capital	4	300	300
Profit and Loss Account		<u>7335</u>	<u>5661</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>7635</b></u>	<u><b>5961</b></u>

For the year ended 31 March 2010 the company was entitled to exemption under Section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibility for: i) ensuring the company keeps accounting records which comply with Section 386, and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 06 09 2010 and signed on its behalf



**J S Brown**  
**Director.**

**The notes on pages 2 to 3 form part of these financial statements**

## **J S B AVIATION LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **FOR THE YEAR ENDED 31 MARCH 2010**

#### **1. ACCOUNTING POLICIES**

##### **1.1. Basis of Preparation of Financial Statements.**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover.**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts, plus income accrued

##### **1.3. Tangible Fixed Assets and Depreciation.**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis

**Plant and Machinery      25% per annum reducing balance basis**

##### **1.4. Deferred Taxation.**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### **2. FIXED ASSETS**

	<b><u>Tangible Fixed Assets</u></b>
	<b><u>£</u></b>
<b>COST</b>	
At 1 April 2009	<u>6,000</u>
<b>At 31 March 2010</b>	<b><u>6,000</u></b>
<b>DEPRECIATION</b>	
At 1 April 2009	1,688
Charge for Period	<u>1,078</u>
<b>At 31 March 2010</b>	<b><u>2,766</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>3,234</u>
At 31 March 2009	<u>4,312</u>

**J S B AVIATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (Contd.)**

**FOR THE YEAR ENDED 31 MARCH 2010**

**3. CREDITORS :**

Amounts falling due within one year, includes the following :

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Director's Account	<b><u>729</u></b>	<b><u>100</u></b>

**4. SHARE CAPITAL**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Allotted, Called Up and Fully Paid	<b><u>300</u></b>	<b><u>300</u></b>

**5. RELATED PARTIES**

Related party information is given in Note 3