

Company No. 6491634 (England and Wales)

J S B AVIATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2009



J S B AVIATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

(Incorporated 4 February 2008)

	<u>Notes</u>	<u>2009</u> <u>£</u>
FIXED ASSETS		
Tangible Assets	2	<u>4312</u>
CURRENT ASSETS		
Debtors		800
Cash at Bank and In Hand		<u>6032</u>
		6832
CREDITORS : Amounts falling due within one year	3	<u>-5118</u>
NET CURRENT ASSETS		<u>1714</u>
Total Assets Less Current Liabilities		<u>6026</u>
PROVISION FOR LIABILITIES AND CHARGES		
Deferred Taxation		<u>-65</u>
NET ASSETS		<u><u>5961</u></u>
CAPITAL AND RESERVES		
Share Capital	4	300
Profit and Loss Account		<u>5661</u>
SHAREHOLDERS' FUNDS		<u><u>5961</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S.249A(1) of the Companies Act 1985. Members have not required the company, under S.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 March 2009. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the period then ended in accordance with the requirements of S.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 26 Aug 2009 and signed on its behalf.



J S Brown
Director.

The notes on pages 2 to 3 form part of these financial statements.

J S B AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1. Basis of Preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover.

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts, plus income accrued.

1.3. Tangible Fixed Assets and Depreciation.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis :

Plant and Machinery 25% per annum reducing balance basis

1.4. Deferred Taxation.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. FIXED ASSETS

	<u>Tangible Fixed Assets</u>
	<u>£</u>
COST	
Additions	<u>6,000</u>
At 31 March 2009	<u>6,000</u>
DEPRECIATION	
Charge for Period	<u>1,688</u>
At 31 March 2009	<u>1,688</u>
NET BOOK VALUE	
At 31 March 2009	<u>4,312</u>

J S B AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (Contd.)

FOR THE PERIOD ENDED 31 MARCH 2009

3. CREDITORS : Amounts falling due within one year includes the following :

Director's Account	£100
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4. SHARE CAPITAL

	<u>2009</u>
	<u>£</u>
Authorised	
Ordinary Shares of £1 each	<u>300</u>
Allotted, Called Up and Fully Paid	<u>300</u>

5. RELATED PARTIES

Related party information is given in Note 3.