

REGISTERED NUMBER: 06491303 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2010

for

Neil Smith Building Maintenance Limited

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24/09/2010

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COMPANIES HOUSE

Neil Smith Building Maintenance Limited

Contents of the Abbreviated Accounts for the Year Ended 28 February 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Neil Smith Building Maintenance Limited

**Company Information
for the Year Ended 28 February 2010**

DIRECTOR: N Smith

SECRETARY: Mrs D M Smith

REGISTERED OFFICE: 1 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

REGISTERED NUMBER: 06491303 (England and Wales)

ACCOUNTANTS: Godfrey Laws & Co Limited
1 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Neil Smith Building Maintenance Limited

Abbreviated Balance Sheet

28 February 2010

	Notes	28.2.10 £	£	28 2 09 £	£
FIXED ASSETS					
Intangible assets	2		21,360		24,030
Tangible assets	3		1,925		3,088
			<u>23,285</u>		<u>27,118</u>
CURRENT ASSETS					
Stocks		1,500		1,000	
Debtors		10,100		3,970	
Cash at bank		4,553		-	
		<u>16,153</u>		<u>4,970</u>	
CREDITORS					
Amounts falling due within one year		<u>34,424</u>		<u>31,716</u>	
NET CURRENT LIABILITIES			<u>(18,271)</u>		<u>(26,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,014</u>		<u>372</u>
CREDITORS					
Amounts falling due after more than one year			(4,275)		-
PROVISIONS FOR LIABILITIES			<u>(108)</u>		<u>(159)</u>
NET ASSETS			<u><u>631</u></u>		<u><u>213</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>630</u>		<u>212</u>
SHAREHOLDERS' FUNDS			<u><u>631</u></u>		<u><u>213</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Neil Smith Building Maintenance Limited

Abbreviated Balance Sheet - continued
28 February 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

22/9/10

and were signed by

A handwritten signature in black ink, appearing to be 'N Smith', with a long horizontal line extending to the right.

N Smith - Director

The notes form part of these abbreviated accounts

Neil Smith Building Maintenance Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	
and 28 February 2010	<u>26,700</u>
AMORTISATION	
At 1 March 2009	2,670
Charge for year	<u>2,670</u>
At 28 February 2010	<u>5,340</u>
NET BOOK VALUE	
At 28 February 2010	<u><u>21,360</u></u>
At 28 February 2009	<u><u>24,030</u></u>

Neil Smith Building Maintenance Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	4,117
Disposals	(695)
	<u>3,422</u>
At 28 February 2010	<u>3,422</u>
DEPRECIATION	
At 1 March 2009	1,029
Charge for year	642
Eliminated on disposal	(174)
	<u>1,497</u>
At 28 February 2010	<u>1,497</u>
NET BOOK VALUE	
At 28 February 2010	<u>1,925</u>
At 28 February 2009	<u>3,088</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	28.2.10 £	28 2 09 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 28 February 2010 and the period ended 28 February 2009

	28.2.10 £	28 2 09 £
N Smith		
Balance outstanding at start of year	-	-
Amounts advanced	7,821	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,821</u>	<u>-</u>