

Company Registration No. 06491198 (England and Wales)

KINGS FAMILY HOMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

KINGS FAMILY HOMES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

KINGS FAMILY HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

		30 September 2014		31 March 2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		400,000
Current assets					
Debtors		135,550		15,434	
Cash at bank and in hand		4,603		8,367	
		<u>140,153</u>		<u>23,801</u>	
Creditors: amounts falling due within one year		<u>(211,162)</u>		<u>(220,837)</u>	
Net current liabilities			(71,009)		(197,036)
Total assets less current liabilities			(71,009)		202,964
Creditors: amounts falling due after more than one year			-		(275,267)
			<u>(71,009)</u>		<u>(72,303)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(71,109)		(72,403)
Shareholders' funds			<u>(71,009)</u>		<u>(72,303)</u>

For the financial Period ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 April 2015

Miss H E King

Director

Company Registration No. 06491198

KINGS FAMILY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a net liability position of £71,009 at the balance sheet date. The Directors are confident that they can continue to make available the necessary financial support to the company to meet its liabilities as they fall due. As a result, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financial support.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	400,000
Disposals	(400,000)
	<hr/>
At 30 September 2014	-
	<hr/>
At 31 March 2013	400,000
	<hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.