

DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED

(PRIVATE COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT
AND ACCOUNTS

28 FEBRUARY 2022



B A KIRK & CO
Chartered Accountants

DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED

Incorporated in England

Company Number 06491152

DIRECTORS AND OFFICERS OF THE COMPANY

DIRECTORS

G P King
K M Savage

REGISTERED OFFICE

3, Duncan Court
10, Chichester Drive East
Saltdean
Brighton
East Sussex
BN2 8LB

ACCOUNTANTS

B A Kirk & Co
Chartered Accountants
21A, Ulundi Road
Blackheath
London
SE3 7UQ

DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED

PRIVATE COMPANY NOS: 06491152 incorporated in England

REPORT OF THE DIRECTORS

The Directors present their report and the accounts for the year to 28th February 2022.

Principal Activity

The principal activity of the Company is the management of Duncan Court situated at 10, Chichester Drive East, Saltdean, Brighton, East Sussex, BN2 8LB, in accordance with the Commonhold and Leasehold Reform Act 2002.

Incorporation

The Company was incorporated on 1st February 2008, and commenced to manage the property from 9th October 2008.

Directors

The Directors throughout the year were as follows:-

G P King
K M Savage

Small Company Rules

This report has been prepared in accordance with the provisions relating to Companies subject to the small companies regime of the Companies Act 2006.

ON BEHALF OF THE BOARD



2 June 2022

G P King
Director

DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR TO 28TH FEBRUARY 2022

	Year to 28 Feb 2022	Year to 28 Feb 2021
	£	£
INCOME		
Annual maintenance	7,145	7,028
Major works levy	3,240	-
Bank deposit interest received	<u>-</u>	<u>-</u>
	10,385	7,028
EXPENDITURE		
Building insurance	1,299	1,280
Directors liability insurance	114	113
Common ways electricity	150	146
Entry phone rental	199	182
Gardening	1,457	846
Cleaning	-	-
General repairs and maintenance	2,170	990
Printing, postage and stationery	4	5
Asbestos inspection	-	272
Management fees	1,879	1,864
Accountancy fees	500	480
Bank charges and interest	-	-
Miscellaneous	<u>-</u>	<u>-</u>
	(1,772)	(6,178)
SURPLUS BEFORE EXCEPTIONAL COSTS AND TAXATION	2,613	850
EXCEPTIONAL COSTS:		
Major works on boundary wall	<u>(2,880)</u>	<u>(-)</u>
DEFICIT AFTER EXCEPTIONAL COSTS	(267)	850
Corporation tax	<u>-</u>	<u>-</u>
DEFICIT AFTER TAX	(267)	850
MAINTENANCE FUND BROUGHT FORWARD	<u>2,466</u>	<u>1,616</u>
MAINTENANCE FUND CARRIED FORWARD	£ <u>2,199</u>	£ <u>2,466</u>

There were no recognised gains or losses for the above years other than those included in the income and expenditure account.

The notes on pages 5 and 6 form part of these Accounts.

DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED

PRIVATE COMPANY NOS: 06491152 incorporated in England

BALANCE SHEET AT 28 FEBRUARY 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	2		-		-
CURRENT ASSETS					
Debtors	3	235		242	
Bank	4	<u>3,597</u>		<u>4,149</u>	
		<u>3,832</u>		<u>4,391</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>1,633</u>		<u>1,925</u>	
NET CURRENT ASSETS			<u>2,199</u>		<u>2,466</u>
NET ASSETS			£ <u>2,199</u>		£ <u>2,466</u>
CAPITAL AND RESERVES					
Maintenance reserve	6		<u>2,199</u>		<u>2,466</u>
SHAREHOLDERS' FUNDS			£ <u>2,199</u>		£ <u>2,466</u>

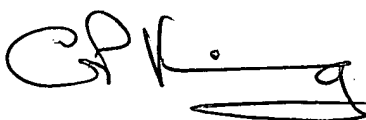
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

G P King
Director
Approved by the board on 2 June 2022



The notes on pages 5 and 6 form part of these Accounts.

DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

b) Income

Income represents the amounts charged to flat owners for ground rent, general maintenance and specific projects, calculated on a pro rata basis to the accounting year end.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Freehold property	0% straight line
Furniture and equipment	20% straight line

d) Taxation

The Company is a mutual trading business and corporation taxation is restricted to tax due on bank interest received.

2. TANGIBLE FIXED ASSETS

The Company manages the freehold of Duncan Court, 10, Chichester Drive East, Saltdean, Brighton, East Sussex BN2 8LB.

	<u>Freehold Property</u>	<u>Furniture and Equipment</u>	<u>TOTAL</u>
COST			
At 1 st March 2021	-	-	-
Additions	-	-	-
Disposals	—	—	—
At 28 th February 2022	—	—	—
DEPRECIATION			
At 1 st March 2021	-	-	-
Depreciation	-	-	-
Disposals	—	—	—
At 28 th February 2022	—	—	—
Net Book Values			
At 28 th February 2022	—	—	—
At 28 th February 2021	—	—	—

DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS—YEAR ENDED 28TH FEBRUARY 2022

	2022 £	2021 £
3. DEBTORS		
Maintenance due	-	-
Prepayments	<u>235</u>	<u>242</u>
	<u>235</u>	<u>242</u>

4. BANK

Bank comprises a client account managed by the managing agent of the property – Priors Management Company Ltd.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Maintenance received in advance	1,105	1,900
Accruals	<u>528</u>	<u>25</u>
	<u>1,633</u>	<u>1,925</u>

6. MAINTENANCE RESERVES

Reserves at 1 st March 2021	2,466	1,616
Deficit for the year	<u>(267)</u>	<u>850</u>
Reserves at 28 th February 2022	£ <u>2,199</u>	£ <u>2,466</u>

7. REGISTERED OFFICE

Duncan Court Associates RTM Company Ltd is a private company incorporated in England. Its registered address is 3, Duncan Court, 10, Chichester Drive East, Brighton, BN2 8LB