

**DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED**

(PRIVATE COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

**DIRECTORS' REPORT**  
**AND ACCOUNTS**

**28 FEBRUARY 2020**

**B A KIRK & CO**  
Chartered Accountants



**DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED**

**Incorporated in England**

**Company Number 06491152**

**DIRECTORS AND OFFICERS OF THE COMPANY**

**DIRECTORS**

G P King  
K M Savage

**REGISTERED OFFICE**

3, Duncan Court  
10, Chichester Drive East  
Saltdean  
Brighton  
East Sussex  
BN2 8LB

**ACCOUNTANTS**

B A Kirk & Co  
Chartered Accountants  
21A, Ulundi Road  
Blackheath  
London  
SE3 7UQ

# **DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED**

**PRIVATE COMPANY NOS: 06491152 incorporated in England**

## **REPORT OF THE DIRECTORS**

The Directors present their report and the accounts for the year to 28<sup>th</sup> February 2020.

### **Principal Activity**

The principal activity of the Company is the management of Duncan Court situated at 10, Chichester Drive East, Saltdean, Brighton, East Sussex, BN2 8LB, in accordance with the Commonhold and Leasehold Reform Act 2002.

### **Incorporation**

The Company was incorporated on 1<sup>st</sup> February 2008, and commenced to manage the property from 9<sup>th</sup> October 2008.

### **Directors**

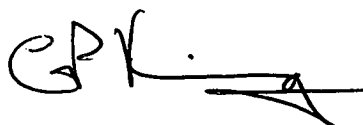
The Directors throughout the period were as follows:-

G P King  
K M Savage

### **Small Company Rules**

This report has been prepared in accordance with the provisions relating to Companies subject to the small companies regime of the Companies Act 2006.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'G P King', followed by a horizontal line and a small flourish.

22 May 2020

G P King  
Director

# **DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR TO 28<sup>TH</sup> FEBRUARY 2020**

	Year to 28 Feb 2020	Year to 28 Feb 2019
	£	£
<b>INCOME</b>		
Annual maintenance	7,124	7,221
Major works levy	5,251	-
Bank deposit interest received	<u>-</u>	<u>-</u>
	12,375	7,221
<b>EXPENDITURE</b>		
Building insurance	1,240	1,201
Directors liability insurance	112	113
Common ways electricity	153	163
Entry phone rental	216	199
Gardening	782	903
Cleaning	-	-
General repairs and maintenance	2,844	1,171
Printing, postage and stationery	4	4
Fire inspection	-	-
Management fees	1,827	1,772
Accountancy fees	460	440
Bank charges and interest	-	-
Miscellaneous	<u>-</u>	<u>-</u>
	(7,638)	(5,966)
<b>SURPLUS BEFORE EXCEPTIONAL COSTS AND TAXATION</b>	4,737	1,255
<b>EXCEPTIONAL COSTS:</b>		
Major works and control costs	(5,313)	(19,520)
<b>DEFICIT AFTER EXCEPTIONAL COSTS</b>	(576)	(18,265)
Corporation tax	<u>-</u>	<u>-</u>
<b>DEFICIT AFTER TAX</b>	(576)	(18,265)
<b>MAINTENANCE FUND BROUGHT FORWARD</b>	<u>2,192</u>	<u>20,457</u>
<b>MAINTENANCE FUND CARRIED FORWARD</b>	£ <u>1,616</u>	£ <u>2,192</u>

There were no recognised gains or losses for the above years other than those included in the income and expenditure account.

The notes on pages 5 and 6 form part of these Accounts.

# **DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED**

**PRIVATE COMPANY NOS: 06491152 incorporated in England**

## **BALANCE SHEET AT 28 FEBRUARY 2020**

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
<b>CURRENT ASSETS</b>					
Debtors	3	608		629	
Bank	4	<u>2,036</u>		<u>2,489</u>	
		<u>2,644</u>		<u>3,118</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	<u>1,028</u>		<u>926</u>	
<b>NET CURRENT ASSETS</b>			<u>1,616</u>		<u>2,192</u>
<b>NET ASSETS</b>			£ <u>1,616</u>		£ <u>2,192</u>
<b>CAPITAL AND RESERVES</b>					
Maintenance reserve	6		<u>1,616</u>		<u>2,192</u>
<b>SHAREHOLDERS' FUNDS</b>			£ <u>1,616</u>		£ <u>2,192</u>

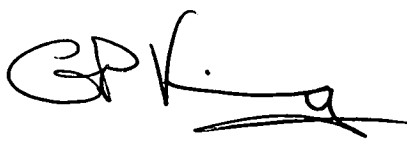
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

G P King  
Director  
Approved by the board on 22 May 2020



The notes on pages 5 and 6 form part of these Accounts.

# **DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS – YEAR ENDED 28 FEBRUARY 2020**

### **1. ACCOUNTING POLICIES**

#### **a) Basis of Preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### **b) Income**

Income represents the amounts charged to flat owners for ground rent, general maintenance and specific projects, calculated on a pro rata basis to the accounting year end.

#### **c) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Freehold property	0% straight line
Furniture and equipment	20% straight line

#### **d) Taxation**

The Company is a mutual trading business and corporation taxation is restricted to tax due on bank interest received.

### **2. TANGIBLE FIXED ASSETS**

The Company manages the freehold of Duncan Court, 10, Chichester Drive East, Saltdean, Brighton, East Sussex BN2 8LB.

	<b><u>Freehold Property</u></b>	<b><u>Furniture and Equipment</u></b>	<b><u>TOTAL</u></b>
<b>COST</b>			
At 1 <sup>st</sup> March 2019	-	-	-
Additions	-	-	-
Disposals	—	—	—
At 28 <sup>th</sup> February 2020	—	—	—
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> March 2019	-	-	-
Depreciation	-	-	-
Disposals	—	—	—
At 28 <sup>th</sup> February 2020	—	—	—
<b>Net Book Values</b>			
At 28 <sup>th</sup> February 2020	—	—	—
At 28 <sup>th</sup> February 2019	—	—	—

# **DUNCAN COURT ASSOCIATES RTM COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS–YEAR ENDED 28<sup>TH</sup> FEBRUARY 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>3. DEBTORS</b>		
Maintenance due	389	396
Prepayments	<u>219</u>	<u>233</u>
	<u><u>608</u></u>	<u><u>629</u></u>

### **4. BANK**

Bank comprises a client account managed by the managing agent of the property – Priors Management Company Ltd.

### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Maintenance received in advance	1,015	898
Accruals	<u>13</u>	<u>28</u>
	<u><u>1,028</u></u>	<u><u>926</u></u>

### **6. MAINTENANCE RESERVES**

Reserves at 1 <sup>st</sup> March 2019	2,192	20,457
Deficit for the year	<u>(576)</u>	<u>(18,265)</u>
Reserves at 28 <sup>th</sup> February 2020	£ <u><u>1,616</u></u>	£ <u><u>2,192</u></u>

### **7. REGISTERED OFFICE**

Duncan Court Associates RTM Company Ltd is a private company incorporated in England. Its registered address is 3, Duncan Court, 10, Chichester Drive East, Brighton, BN2 8LB