

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Cannon Packing and Logistics Limited

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for the Year Ended 31 October 2017

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**DIRECTORS:**

J W Alder  
G Alder  
I J Doye

**REGISTERED OFFICE:**

184 Park Drive  
Milton Park  
Abingdon  
Oxfordshire  
OX14 4SE

**REGISTERED NUMBER:**

06490909 (England and Wales)

**ACCOUNTANTS:**

Chapman Robinson and Moore Limited  
30 Bankside Court  
Stationfields  
Kidlington  
Oxford  
OX5 1JE

Balance Sheet  
31 October 2017

	Notes	31/10/17 £	£	31/10/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		37,191		39,054
<b>CURRENT ASSETS</b>					
Stocks		40,500		51,900	
Debtors	5	1,503,805		1,565,268	
Cash at bank		<u>692,639</u>		<u>348,074</u>	
		2,236,944		1,965,242	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,443,959</u>		<u>1,300,326</u>	
<b>NET CURRENT ASSETS</b>			<u>792,985</u>		<u>664,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>830,176</u>		<u>703,970</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,058</u>		<u>3,949</u>
<b>NET ASSETS</b>			<u><u>826,118</u></u>		<u><u>700,021</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12,500		12,500
Retained earnings			<u>813,618</u>		<u>687,521</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>826,118</u></u>		<u><u>700,021</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2018 and were signed on its behalf by:

I J Doye - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2017

**1. STATUTORY INFORMATION**

Cannon Packing and Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 110 (2016 - 108) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2016	227,118
Additions	26,714
At 31 October 2017	<u>253,832</u>
<b>DEPRECIATION</b>	
At 1 November 2016	188,064
Charge for year	28,577
At 31 October 2017	<u>216,641</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>37,191</u>
At 31 October 2016	<u>39,054</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17 £	31/10/16 £
Trade debtors	1,421,314	1,456,705
Other debtors	82,491	108,563
	<u>1,503,805</u>	<u>1,565,268</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/17 £	31/10/16 £
Trade creditors	622,690	474,291
Taxation and social security	628,501	399,211
Other creditors	192,768	426,824
	<u>1,443,959</u>	<u>1,300,326</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/10/17 £	31/10/16 £
Between one and five years	<u>876,355</u>	<u>1,291,900</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

**8. CONTROLLING PARTY**

During the year the company was under control of Ian Doye and John Alder, directors of the company, by virtue of their 100% shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.