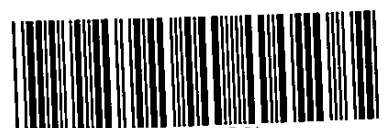


Company Registration No 6490860 (England and Wales)

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



A43 *ATXU6QD3* 384
30/12/2010
COMPANIES HOUSE

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
COMPANY INFORMATION

Directors	Prof K Guy Mrs K Guy
Secretary	Prof K Guy
Company number	6490860
Registered office	Cleveden, Windsor Road Medstead, Alton Hampshire GU34 5EF
Accountants	Mallers 5 Richardson Walk, Lexden Colchester Essex C03 4AJ
Business address	Cleveden, Windsor Road Medstead, Alton Hampshire GU34 5EF

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company continued to be that of consultant engineering

The company changed its name from Spiritus Consulting Europe Limited to Esprit Associates (Europe) Limited on the 22 March 2010 by means of a Special Resolution

Directors

The following directors have held office since 1 April 2009

Prof K Guy
Mrs K Guy

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Prof K Guy

Secretary
21/2/2010

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF ESPRIT ASSOCIATES (EUROPE)
LIMITED

In accordance with the engagement letter dated 6 February 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Esprit Associates (Europe) Limited for the year ended 31 March 2010, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Mellers

Chartered Certified Accountants

22 12 2010

5 Richardson Walk, Lexden
Colchester
Essex
C03 4AJ

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		119,438	15,889
Cost of sales		(41,315)	(1,744)
Gross profit		78,123	14,145
Administrative expenses		(24,063)	(11,652)
Profit on ordinary activities before taxation		54,060	2,493
Tax on profit on ordinary activities	2	(11,353)	(520)
Profit for the year	6	42,707	1,973

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Cash at bank and in hand		18,405		12,913	
Creditors: amounts falling due within one year	4	(13,625)		(10,840)	
Total assets less current liabilities			4,780		2,073
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		4,680		1,973
Shareholders' funds			4,780		2,073

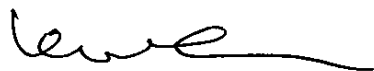
For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

21/12/2010



Prof K Guy
 Director

K.E. Guy
 Mrs K Guy
 Director

Company Registration No 6490860

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Taxation	2010	2009
	£	£
Domestic current year tax		
U K corporation tax	11,353	520
	<hr/>	<hr/>
Current tax charge	11,353	520
	<hr/>	<hr/>
3 Dividends	2010	2009
	£	£
Ordinary interim paid	40,000	-
	<hr/>	<hr/>
4 Creditors amounts falling due within one year	2010	2009
	£	£
Taxation and social security	11,582	520
Other creditors	2,043	10,320
	<hr/>	<hr/>
	13,625	10,840
	<hr/>	<hr/>

ESPRIT ASSOCIATES (EUROPE) LIMITED
FORMERLY SPIRITUS CONSULTING EUROPE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

5	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

6	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2009	1,973
	Profit for the year	42,707
	Dividends paid	(40,000)
		<u> </u>
	Balance at 31 March 2010	4,680
		<u> </u>

7 Control

The ultimate controlling party is Professor Keith Guy the company director and majority shareholder