

Registered Number 06490648

JOSEPH MORRIS & CO LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	40,000	45,000
Tangible assets	3	322	403
		<u>40,322</u>	<u>45,403</u>
Current assets			
Debtors		15,993	9,589
Cash at bank and in hand		2,850	7,141
		<u>18,843</u>	<u>16,730</u>
Creditors: amounts falling due within one year		<u>(28,151)</u>	<u>(26,071)</u>
Net current assets (liabilities)		<u>(9,308)</u>	<u>(9,341)</u>
Total assets less current liabilities		<u>31,014</u>	<u>36,062</u>
Creditors: amounts falling due after more than one year		<u>(30,000)</u>	<u>(35,000)</u>
Total net assets (liabilities)		<u>1,014</u>	<u>1,062</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		914	962
Shareholders' funds		<u>1,014</u>	<u>1,062</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2016

And signed on their behalf by:

Mr J M Bloomberg, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the amount derived from the provision of services excluding Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc 20% on reducing balance

Intangible assets amortisation policy

Intangible fixed assets, including purchased goodwill, are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>80,000</u>
Amortisation	
At 1 April 2015	35,000
Charge for the year	5,000
On disposals	-
At 31 March 2016	<u>40,000</u>
Net book values	
At 31 March 2016	<u><u>40,000</u></u>
At 31 March 2015	<u><u>45,000</u></u>

The director considers it appropriate to amortise goodwill over a period of sixteen years on a straight line basis.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,269
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,269</u>
Depreciation	
At 1 April 2015	866
Charge for the year	81
On disposals	-
At 31 March 2016	<u>947</u>
Net book values	
At 31 March 2016	<u>322</u>
At 31 March 2015	<u>403</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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