

REGISTERED NUMBER: 06490576 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

TEMPLAR WINES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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TEMPLAR WINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	M C Bracher
REGISTERED OFFICE:	2 Slader Business Park Witney Road Poole Dorset BH17 0GP
REGISTERED NUMBER:	06490576 (England and Wales)
ACCOUNTANTS:	Chorus Accounting Limited Cavendish Suite Saxon Centre 11 Bargates Christchurch Dorset BH23 1PZ

TEMPLAR WINES LIMITED (REGISTERED NUMBER: 06490576)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	46,239	3,952
CURRENT ASSETS			
Stocks		165,432	139,618
Debtors	5	135,081	28,199
Cash at bank and in hand		72,928	79,764
		373,441	247,581
CREDITORS			
Amounts falling due within one year	6	(240,205)	(130,339)
NET CURRENT ASSETS		133,236	117,242
TOTAL ASSETS LESS CURRENT LIABILITIES		179,475	121,194
CREDITORS			
Amounts falling due after more than one year	7	(71,733)	(42,747)
PROVISIONS FOR LIABILITIES		(3,851)	(751)
NET ASSETS		103,891	77,696
CAPITAL AND RESERVES			
Called up share capital		53	58
Revaluation reserve	9	15	10
Retained earnings		103,823	77,628
SHAREHOLDERS' FUNDS		103,891	77,696

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TEMPLAR WINES LIMITED (REGISTERED NUMBER: 06490576)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 November 2022 and were signed by:

M C Bracher - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Templar Wines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	5,250	9,929	-	15,179
Additions	-	2,900	54,806	57,706
At 31 March 2022	5,250	12,829	54,806	72,885
DEPRECIATION				
At 1 April 2021	4,004	7,223	-	11,227
Charge for year	312	1,405	13,702	15,419
At 31 March 2022	4,316	8,628	13,702	26,646
NET BOOK VALUE				
At 31 March 2022	934	4,201	41,104	46,239
At 31 March 2021	1,246	2,706	-	3,952

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>26,856</u>
At 31 March 2022	<u>26,856</u>
DEPRECIATION	
Charge for year	<u>6,714</u>
At 31 March 2022	<u>6,714</u>
NET BOOK VALUE	
At 31 March 2022	<u>20,142</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	129,403	14,898
Amounts owed by participating interests	-	9,668
Other debtors	<u>5,678</u>	<u>3,633</u>
	<u>135,081</u>	<u>28,199</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	10,000	50,000
Hire purchase contracts	3,896	-
Trade creditors	171,139	26,676
Amounts owed to participating interests	8,993	-
Taxation and social security	25,914	31,928
Other creditors	<u>20,263</u>	<u>21,735</u>
	<u>240,205</u>	<u>130,339</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	31,667	-
Hire purchase contracts	9,818	-
Other creditors	<u>30,248</u>	<u>42,747</u>
	<u>71,733</u>	<u>42,747</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>13,714</u>	<u>-</u>

9. RESERVES

	Revaluation reserve £
At 1 April 2021	10
Purchase of own shares	<u>5</u>
At 31 March 2022	<u>15</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.