

**F & B Builders London Limited**

**Unaudited Abridged Financial Statements**

**for the period ended 30 June 2018**

# F & B Builders London Limited

Company Number: 06490086

## ABRIDGED BALANCE SHEET

as at 30 June 2018

	Notes	Jun 18 £	Mar 17 £
<b>Fixed Assets</b>			
Tangible assets	5	27,957	4,452
		<hr/>	<hr/>
<b>Current Assets</b>			
Stocks		61,462	129,800
Debtors		145,601	110,370
Cash and cash equivalents		47,125	5,388
		<hr/>	<hr/>
		254,188	245,558
		<hr/>	<hr/>
<b>Creditors: Amounts falling due within one year</b>		(203,538)	(197,143)
		<hr/>	<hr/>
<b>Net Current Assets</b>		50,650	48,415
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		78,607	52,867
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital		1,000	1,000
Share premium account		9,000	9,000
Profit and Loss Account		68,607	42,867
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		78,607	52,867
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial period ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 26 March 2019

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**Mr W C Fountain**

**Director**

# **F & B Builders London Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the period ended 30 June 2018

### **1. GENERAL INFORMATION**

F & B Builders London Limited is a company limited by shares incorporated in United Kingdom

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 30 June 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the

effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### **3. PERIOD OF FINANCIAL STATEMENTS**

The financial statements are for the 15 month period ended 30 June 2018.

### **4. EMPLOYEES**

The average monthly number of employees, including director, during the period was as follows: 3 (2017: 3)

### **5. TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2017	3,590	15,945	19,535
Additions	-	28,715	28,715
	<hr/>	<hr/>	<hr/>
At 30 June 2018	3,590	44,660	48,250
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2017	3,242	11,841	15,083
Charge for the period	248	4,962	5,210
	<hr/>	<hr/>	<hr/>
At 30 June 2018	3,490	16,803	20,293
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 June 2018	<b>100</b>	<b>27,857</b>	<b>27,957</b>
	<hr/>	<hr/>	<hr/>
At 31 March 2017	348	4,104	4,452
	<hr/>	<hr/>	<hr/>

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