

Morrison Technologies Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2014

Complete Accountancy Plus Ltd
Accountants
35 Cassel Avenue
Poole
Dorset
BH13 6JD

Morrison Technologies Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Morrison Technologies Ltd
for the Year Ended 31 January 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Morrison Technologies Ltd for the year ended 31 January 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Morrison Technologies Ltd, as a body, in accordance with the terms of our engagement letter dated 5 February 2008. Our work has been undertaken solely to prepare for your approval the accounts of Morrison Technologies Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morrison Technologies Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Morrison Technologies Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Morrison Technologies Ltd. You consider that Morrison Technologies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Morrison Technologies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Complete Accountancy Plus Ltd
Accountants
35 Cassel Avenue
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BH13 6JD
21 March 2014

Morrison Technologies Ltd
(Registration number: 06490000)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,172	695
Current assets			
Debtors		3,330	3,037
Cash at bank and in hand		37,146	32,279
		40,476	35,316
Creditors: Amounts falling due within one year		(14,894)	(15,664)
Net current assets		25,582	19,652
Total assets less current liabilities		26,754	20,347
Provisions for liabilities		(234)	(139)
Net assets		26,520	20,208
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		26,519	20,207
Shareholders' funds		26,520	20,208

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 March 2014

.....
Mr N A A Morrison
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Morrison Technologies Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Morrison Technologies Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2013	2,180	2,180
Additions	1,099	1,099
At 31 January 2014	<u>3,279</u>	<u>3,279</u>
Depreciation		
At 1 February 2013	1,485	1,485
Charge for the year	622	622
At 31 January 2014	<u>2,107</u>	<u>2,107</u>
Net book value		
At 31 January 2014	<u>1,172</u>	<u>1,172</u>
At 31 January 2013	<u>695</u>	<u>695</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2014		2014	2013		2013
	Advance/ Credit		Repaid	Advance/ Credit		Repaid
	£		£	£		£
Mr N A A Morrison						
Directors Loan Account	1,437	(122)	1,559	(676)		
	<u> </u>	<u> </u>	<u> </u>	<u> </u>		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.