

REGISTERED NUMBER: 06489887 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2017

FOR

HAREWORTH LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HAREWORTH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTOR:	Mrs S McEwan
REGISTERED OFFICE:	65 Market Street Cannock Staffordshire WS12 1AD
REGISTERED NUMBER:	06489887 (England and Wales)

HAREWORTH LTD (REGISTERED NUMBER: 06489887)

BALANCE SHEET
31ST JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1,517		2,275
Tangible assets	5		<u>44</u>		<u>57</u>
			1,561		2,332
CURRENT ASSETS					
Stocks		210		200	
Debtors	6	426		348	
Cash at bank and in hand		<u>1,532</u>		<u>1,218</u>	
		2,168		1,766	
CREDITORS					
Amounts falling due within one year	7	<u>12,319</u>		<u>8,865</u>	
NET CURRENT LIABILITIES			<u>(10,151)</u>		<u>(7,099)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,590)</u>		<u>(4,767)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(8,600)</u>		<u>(4,777)</u>
SHAREHOLDERS' FUNDS			<u>(8,590)</u>		<u>(4,767)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HAREWORTH LTD (REGISTERED NUMBER: 06489887)

BALANCE SHEET - continued
31ST JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st October 2017 and were signed by:

Mrs S McEwan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

1. STATUTORY INFORMATION

Hareworth Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1st February 2016
and 31st January 2017

11,375

AMORTISATION

At 1st February 2016
Charge for year

9,100
758

At 31st January 2017

9,858

NET BOOK VALUE

At 31st January 2017
At 31st January 2016

1,517
2,275

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1st February 2016
and 31st January 2017

433

DEPRECIATION

At 1st February 2016
Charge for year

376
13

At 31st January 2017

389

NET BOOK VALUE

At 31st January 2017
At 31st January 2016

44
57

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>426</u>	<u>348</u>

HAREWORTH LTD (REGISTERED NUMBER: 06489887)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	171	574
Taxation and social security	32	777
Other creditors	<u>12,116</u>	<u>7,514</u>
	<u>12,319</u>	<u>8,865</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.