

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2016

FOR

HAREWORTH LTD

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FOR THE YEAR ENDED 31ST JANUARY 2016

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HAREWORTH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2016

DIRECTOR:	Mrs S McEwan
REGISTERED OFFICE:	65 Market Street Cannock Staffordshire WS12 1AD
REGISTERED NUMBER:	06489887 (England and Wales)

ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,275		3,412
Tangible assets	3		<u>57</u>		<u>73</u>
			2,332		3,485
CURRENT ASSETS					
Stocks		200		200	
Debtors		348		348	
Cash at bank		<u>1,218</u>		<u>53</u>	
		1,766		601	
CREDITORS					
Amounts falling due within one year		<u>8,865</u>		<u>10,668</u>	
NET CURRENT LIABILITIES			<u>(7,099)</u>		<u>(10,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,767)</u>		<u>(6,582)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>(4,777)</u>		<u>(6,592)</u>
SHAREHOLDERS' FUNDS			<u>(4,767)</u>		<u>(6,582)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th October 2016 and were signed by:

Mrs S McEwan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st February 2015 and 31st January 2016	<u>11,375</u>
AMORTISATION	
At 1st February 2015	7,963
Amortisation for year	<u>1,137</u>
At 31st January 2016	<u>9,100</u>
NET BOOK VALUE	
At 31st January 2016	<u>2,275</u>
At 31st January 2015	<u>3,412</u>

HAREWORTH LTD (REGISTERED NUMBER: 06489887)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st February 2015 and 31st January 2016	<u>433</u>
DEPRECIATION	
At 1st February 2015	360
Charge for year	<u>16</u>
At 31st January 2016	<u>376</u>
NET BOOK VALUE	
At 31st January 2016	<u>57</u>
At 31st January 2015	<u>73</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.