

SLCC LIMITED

Company No. 06489852 Registered England and Wales

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2009

S SATURDAY



AGB30EK2

A17	31/10/2009	426
COMPANIES HOUSE		
A34	03/10/2009	171
COMPANIES HOUSE		

BONELLE & CO.
Chartered Accountants
1 Wycliffe Terrace,
Bath Street,
HEREFORD
HR1 2HG

SLCC LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009

	<i>Notes</i>	£	£
Fixed Assets			
Tangible Assets	2		3838
Current Assets			
Work in Progress	3	-	
Debtors	4	24853	
Cash in Hand		-	
		<hr/>	
		24853	
Creditors: Amounts falling due within one year	5	37842	
		<hr/>	
Net Current Assets			(12989)
			<hr/>
			(9151)
Creditors: Amounts falling due after more than one year	6	-	
		<hr/>	
		£(9151)	
		<hr/>	
Capital and Reserves			
Called-up Share Capital	7		2
Profit and Loss Account	8		(9153)
		<hr/>	
		£(9151)	
		<hr/>	

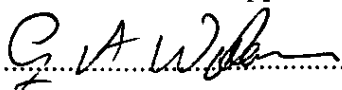
In preparing these financial statements:-

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

Director


.....

(1)

SLCC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. No depreciation is provided on freehold land and buildings. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their residual value, over their expected useful lives on the following bases:-

Motor Vehicles	20% per annum reducing balance basis
Equipment	20% per annum reducing balance basis

Stocks and Work-in-Progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. on a non discounted basis at average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

SLCC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009 (Contd..)

<u>2. Tangible Fixed Assets</u>	<u>Plant & Equipment</u>	<u>Total £</u>
<u>Cost</u>		
Added	4979	4797
As at 31st March 2009	<u>4797</u>	<u>4797</u>
<u>Depreciation</u>		
Charge for the year	959	959
As at 31st March 2009	<u>959</u>	<u>959</u>
<u>Net Book Value</u>		
As at 31st March 2009	<u>3838</u>	<u>3838</u>
<u>3. Stock and Work-in-Progress</u>		<u>2009 £</u>
Work in Progress		-
<u>4. Debtors</u>		
Trade Debtors		667
Other Debtors		24186
		<u>24853</u>
<u>5. Creditors: Amounts falling due within one year</u>		
Bank Overdraft		9190
Trade Creditors		6835
Other Taxes		3969
Directors Loan Account		17848
Corporation Tax		-
		<u>37842</u>
(3)		

SLCC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2009 (Contd..)

	<u>2009</u>
<u>6. Creditors: Amounts falling due after more one year</u>	<u>£</u>
Hire Purchase Commitments	-
	<hr/>
<u>7. Called-up Share Capital</u>	
Authorised, 1000 Ordinary Shares of £1 each	1000
	<hr/>
Allotted, 2 Ordinary Shares of £1 each	2
	<hr/>
<u>8. Profit and Loss Account</u>	
(Loss) for the Financial Year	(9153)
	<hr/>
Balance as at 31st March 2009	(9153)
	<hr/>