

Registered number
06489552

Able Data Holdings limited

Unaudited Filleted Accounts

31 March 2022

Able Data Holdings limited**Registered number:** 06489552**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,086	1,472
Investments	4	860,000	860,000
		<u>861,086</u>	<u>861,472</u>
Current assets			
Debtors	5	26,540	29,589
Cash at bank and in hand		2,311	1,512
		<u>28,851</u>	<u>31,101</u>
Creditors: amounts falling due within one year	6	(158,624)	(153,027)
Net current liabilities		<u>(129,773)</u>	<u>(121,926)</u>
Total assets less current liabilities		<u>731,313</u>	<u>739,546</u>
Creditors: amounts falling due after more than one year	7	(90,786)	(104,280)
Net assets		<u>640,527</u>	<u>635,266</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		129,235	129,235
Profit and loss account		510,292	505,031
Shareholders' funds		<u>640,527</u>	<u>635,266</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C E Tuckwell

Director

Approved by the board on 23 December 2022

Able Data Holdings limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard (the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added over the period of the lease.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment loss; cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% per annum
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment loss.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment loss; any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial assets are measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised for the tax receivable on the taxable loss of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the current period and the period in which they are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities. Deferred tax assets and liabilities are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities. Deferred tax assets and liabilities are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2022
Number

Average number of persons employed by the company

3

3 Tangible fixed assets

Cost

At 1 April 2021
At 31 March 2022

Depreciation

At 1 April 2021
Charge for the year
At 31 March 2022

Net book value

At 31 March 2022
At 31 March 2021

4 Investments

	Investments in subsidiary undertakings £	Other investments £	
Cost			
At 1 April 2021	325,000	535,000	
At 31 March 2022	<u>325,000</u>	<u>535,000</u>	
Historical cost			
At 1 April 2021	<u>1,450,000</u>	-	
At 31 March 2022	<u>1,450,000</u>	-	

A valuation of the freehold building was carried out in 2020 by Mr I Archer, a surveyor at Aitchison Rafferty, on an open market value existing use basis.

5 Debtors

	2022 £	
Trade debtors	(4,139)	
Other debtors	30,679	
	<u>26,540</u>	

6 Creditors: amounts falling due within one year

	2022 £	
Bank loans and overdrafts	13,211	
Trade creditors	1,500	
Amounts owed to group undertakings and undertakings in which the company has a participating interest	109,420	
Taxation and social security costs	33,529	

Other creditors	964	
	<u>158,624</u>	

Included in Taxation and social security costs is deferred tax of £8,286 in respect of advanced allowances and £24,626 in respect of the potential gain in the value of the freehold property. There were no changes in the year (2021 Nil).

7 Creditors: amounts falling due after one year	2022	
	£	
Bank loans	<u>90,786</u>	

8 Loans	2022	
	£	
Creditors include:		
Instalments falling due for payment after more than five years	<u>39,629</u>	
Secured bank loans	<u>103,997</u>	

The bank loan is secured on the freehold property.

9 Other information

Able Data Holdings limited is a private company limited by shares and incorporated in England. Its registered office
Unit 10, Abbots Business Park
Primrose Hill
Kings Langley
Herts
WD4 8FR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.