

Registration number 06488186

**Fleet Interiors Limited**

**Abbreviated accounts**

**for the year ended 30 June 2014**

COMPANIES HOUSE



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COMPANIES HOUSE

# Fleet Interiors Limited

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**Fleet Interiors Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Fleet Interiors Limited  
for the year ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fleet Interiors Limited for the year ended 30 June 2014 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Fleet Interiors Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fleet Interiors Limited. You consider that Fleet Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited**

**Chartered Certified Accountants**

**100 High Street**

**Whitstable**

**Kent**

**CT5 1AT**

**25 March 2015**

**Fleet Interiors Limited**

**Abbreviated balance sheet  
as at 30 June 2014**

		2014		2013	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		860		1,316
<b>Current assets</b>					
Debtors		559,167		248,006	
Cash at bank and in hand		14,703		8,470	
		<u>573,870</u>		<u>256,476</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(547,046)</u>		<u>(257,400)</u>	
<b>Net current assets/(liabilities)</b>			<u>26,824</u>		<u>(924)</u>
<b>Total assets less current liabilities</b>			27,684		392
<b>Provisions for liabilities</b>			<u>(172)</u>		<u>(263)</u>
<b>Net assets</b>			<u>27,512</u>		<u>129</u>
<b>Capital and reserves</b>					
Called up share capital	3		101		101
Profit and loss account			27,411		28
<b>Shareholders' funds</b>			<u>27,512</u>		<u>129</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Fleet Interiors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25 March 2015 and signed on its behalf by



**T Warren  
Director**

**Registration number 06488186**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Fleet Interiors Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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**1.4. Deferred taxation**

## Fleet Interiors Limited

### Notes to the abbreviated financial statements for the year ended 30 June 2014

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2013	4,154
Additions	621
At 30 June 2014	<u>4,775</u>
<b>Depreciation</b>	
At 1 July 2013	2,838
Charge for year	1,077
At 30 June 2014	<u>3,915</u>
<b>Net book values</b>	
At 30 June 2014	<u>860</u>
At 30 June 2013	<u>1,316</u>

**Fleet Interiors Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
900 Ordinary A shares of £1 each	900	1,000
100 Ordinary B shares of £1 each	100	-
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
76 Ordinary A shares of £1 each	76	76
25 Ordinary B shares of £1 each	25	25
	<u>101</u>	<u>101</u>
<b>Equity Shares</b>		
76 Ordinary A shares of £1 each	76	76
25 Ordinary B shares of £1 each	25	25
	<u>101</u>	<u>101</u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2014</b>	<b>2013</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
G Greenwell	-	9,718	9,718
	<u>-</u>	<u>9,718</u>	<u>9,718</u>

Mr G Greenwell is a director of the company and he owns all the issued Ordinary B Shares. Dividends were paid during the year, in respect of these holdings in the amount of £43,665 (2013: £43,884).