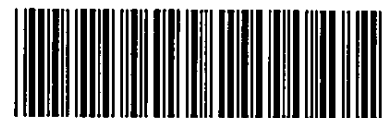


Registration number 06488186

ETT Contracts Limited
Directors' report and financial statements
for the year ended 30 June 2010

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ETT Contracts Limited

Company information

Directors	T Warren E Tighe
Secretary	I C Bubb
Company number	06488186
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Unit 8 May Avenue Industrial Estate May Avenue Northfleet Kent DA11 8RU

ETT Contracts Limited

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ETT Contracts Limited

**Directors' report
for the year ended 30 June 2010**

The directors present their report and the financial statements for the year ended 30 June 2010

Principal activity

The principal activity of the company is that of stone and ceramic tiling

Directors

The directors who served during the year are as stated below

T Warren

E Tighe

J Ludlow Resigned 30/10/2009

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 10 March 2011 and signed on its behalf by



**I C Bubb
Secretary**

ETT Contracts Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of ETT Contracts Limited
for the year ended 30 June 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ETT Contracts Limited for the year ended 30 June 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of ETT Contracts Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ETT Contracts Limited You consider that ETT Contracts Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

25 March 2011

ETT Contracts Limited

**Profit and loss account
for the year ended 30 June 2010**

		Year ended 30/06/10	Period ended 30/06/09
	Notes	£	£
Turnover	2	575,978	46,352
Cost of sales		(490,237)	(38,416)
Gross profit		<u>85,741</u>	<u>7,936</u>
Administrative expenses		(61,454)	(2,592)
Operating profit		<u>24,287</u>	<u>5,344</u>
Other interest receivable and similar income		3	-
Interest payable and similar charges		(6,388)	-
Profit on ordinary activities before taxation		<u>17,902</u>	<u>5,344</u>
Tax on profit on ordinary activities	3	(3,903)	(1,138)
Profit for the year	7	<u>13,999</u>	<u>4,206</u>
Retained profit brought forward		<u>4,206</u>	-
Retained profit carried forward		<u><u>18,205</u></u>	<u><u>4,206</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ETT Contracts Limited

Balance sheet as at 30 June 2010

		30/06/10		30/06/09	
	Notes	£	£	£	£
Current assets					
Debtors	4	257,211		1,604	
Cash at bank and in hand		5,532		20,428	
		<u>262,743</u>		<u>22,032</u>	
Creditors: amounts falling due within one year	5	<u>(244,462)</u>		<u>(17,751)</u>	
Net current assets			18,281		4,281
Total assets less current liabilities			18,281		4,281
Net assets			<u>18,281</u>		<u>4,281</u>
Capital and reserves					
Called up share capital	6		76		75
Profit and loss account	7		18,205		4,206
Shareholders' funds			<u>18,281</u>		<u>4,281</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

ETT Contracts Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

In approving these financial statements as directors of the company we hereby confirm

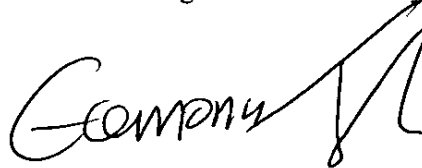
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 10 March 2011 and signed on its behalf by



T Warren
Director



E Tighe
Director

Registration number 06488186

The notes on pages 6 to 8 form an integral part of these financial statements.

ETT Contracts Limited

Notes to the financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

ETT Contracts Limited

**Notes to the financial statements
for the year ended 30 June 2010**

continued

3. Tax on profit on ordinary activities

	Year ended 30/06/10 £	Period ended 30/06/09 £
Analysis of charge in period		
Current tax		
UK corporation tax	3,903	1,138
	<u> </u>	<u> </u>

4. Debtors

	30/06/10 £	30/06/09 £
Trade debtors	172,923	540
Other debtors	-	1,000
Prepayments and accrued income	84,288	64
	<u>257,211</u>	<u>1,604</u>

**5. Creditors: amounts falling due
within one year**

	30/06/10 £	30/06/09 £
Factoring payments received in advance	34,727	-
Trade creditors	119,195	16,263
Amounts owed to participating interest	25,780	-
Corporation tax	3,903	1,138
Other taxes and social security costs	14,074	-
Accruals and deferred income	46,783	350
	<u>244,462</u>	<u>17,751</u>

ETT Contracts Limited

**Notes to the financial statements
for the year ended 30 June 2010**

continued

6. Share capital	30/06/10 £	30/06/09 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
76 Ordinary shares of £1 each	<u>76</u>	<u>75</u>
 Equity Shares		
76 Ordinary shares of £1 each	<u>76</u>	<u>75</u>
 7. Reserves	 Profit and loss account £	 Total £
At 1 July 2009	4,206	4,206
Profit for the year	<u>13,999</u>	<u>13,999</u>
At 30 June 2010	<u>18,205</u>	<u>18,205</u>