

Registered number
6488150

EMILE HAIR SALON LIMITED

Report and Accounts

31 January 2014

WEDNESDAY



L3J1B8C7

LD2

22/10/2014

#87

COMPANIES HOUSE

EMILE HAIR SALON LIMITED

Registered number: 6488150

Director's Report

The director presents his report and accounts for the year ended 31 January 2014.

Principal activities

The company's principal activity during the year continued to be that of hairdressing and beauticians.

Directors

The following persons served as directors during the year:

Emile Ghanem

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 October 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'E. Ghanem', with a stylized flourish at the end.

Emile Ghanem
Director

EMILE HAIR SALON LIMITED
Accountants' Report

Accountants' report to the director of
EMILE HAIR SALON LIMITED

You consider that the company is exempt from an audit for the year ended 31 January 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



ASHMERE & CO
Chartered Certified Accountants

27 Grasmere Avenue
London
W3 6JT

17 October 2014

EMILE HAIR SALON LIMITED
Profit and Loss Account
for the year ended 31 January 2014

	Notes	2014 £	2013 £
Turnover		109,158	101,632
Cost of sales		(28,170)	(25,301)
Gross profit		<u>80,988</u>	<u>76,331</u>
Administrative expenses		(76,049)	(102,196)
Operating profit/(loss)	2	<u>4,939</u>	<u>(25,865)</u>
Interest payable	3	(4)	-
Profit/(loss) on ordinary activities before taxation		<u>4,935</u>	<u>(25,865)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>4,935</u>	<u>(25,865)</u>

EMILE HAIR SALON LIMITED
Balance Sheet
as at 31 January 2014


	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	5,924	7,373
Current assets			
Debtors	5	1,250	1,250
Creditors: amounts falling due within one year	6	(37,607)	(43,991)
Net current liabilities		<u>(36,357)</u>	<u>(42,741)</u>
Net liabilities		<u>(30,433)</u>	<u>(35,368)</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	(30,435)	(35,370)
Shareholder's funds		<u>(30,433)</u>	<u>(35,368)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Emile Ghanem
Director

Approved by the board on 17 October 2014

EMILE HAIR SALON LIMITED
Notes to the Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

EMILE HAIR SALON LIMITED
Notes to the Accounts
for the year ended 31 January 2014

2 Operating profit		2014	2013	
		£	£	
This is stated after charging:				
Depreciation of owned fixed assets		<u>1,449</u>	<u>1,448</u>	
3 Interest payable		2014	2013	
		£	£	
Interest payable		<u>4</u>	<u>-</u>	
4 Tangible fixed assets				
	Land and buildings	Plant and machinery etc	Total	
	£	£	£	
Cost				
At 1 February 2013	<u>10,000</u>	<u>2,460</u>	<u>12,460</u>	
At 31 January 2014	<u>10,000</u>	<u>2,460</u>	<u>12,460</u>	
Depreciation				
At 1 February 2013	4,166	921	5,087	
Charge for the year	<u>834</u>	<u>615</u>	<u>1,449</u>	
At 31 January 2014	<u>5,000</u>	<u>1,536</u>	<u>6,536</u>	
Net book value				
At 31 January 2014	<u>5,000</u>	<u>924</u>	<u>5,924</u>	
At 31 January 2013	<u>5,834</u>	<u>1,539</u>	<u>7,373</u>	
5 Debtors		2014	2013	
		£	£	
Other debtors		<u>1,250</u>	<u>1,250</u>	
6 Creditors: amounts falling due within one year		2014	2013	
		£	£	
Bank loans and overdrafts		3,076	14,915	
Trade creditors		2,837	3,970	
Amount due to director		25,645	24,681	
Other taxes and social security costs		<u>6,049</u>	<u>425</u>	
		<u>37,607</u>	<u>43,991</u>	
7 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				

EMILE HAIR SALON LIMITED
Notes to the Accounts
for the year ended 31 January 2014

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
-----------------	---------	---	----------	----------

8 Profit and loss account

2014
£

At 1 February 2013	(35,370)
Profit for the year	4,935
	<hr/>
At 31 January 2014	<u>(30,435)</u>

9 Ultimate controlling party

The company was controlled throughout the period by its director.

EMILE HAIR SALON LIMITED
Detailed profit and loss account
for the year ended 31 January 2014

	2014 £	2013 £
Sales	109,158	101,632
Cost of sales	(28,170)	(25,301)
Gross profit	<u>80,988</u>	<u>76,331</u>
Administrative expenses	(76,049)	(102,196)
Operating profit/(loss)	<u>4,939</u>	<u>(25,865)</u>
Interest payable	(4)	-
Profit/(loss) before tax	<u>4,935</u>	<u>(25,865)</u>