

REGISTERED NUMBER: 06487966 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2020
for
Weald Water Enterprises Limited

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for the Year Ended 31 January 2020

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Weald Water Enterprises Limited

**Company Information
for the Year Ended 31 January 2020**

DIRECTORS:

M H Evans
C C Johnson

SECRETARY:

M H Evans

REGISTERED OFFICE:

4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

REGISTERED NUMBER:

06487966 (England and Wales)

ACCOUNTANTS:

Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Balance Sheet
31 January 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	808,029	807,228
CURRENT ASSETS			
Debtors	5	2,136	2,026
Cash at bank		<u>12,304</u>	<u>9,533</u>
		14,440	11,559
CREDITORS			
Amounts falling due within one year	6	<u>119,560</u>	<u>53,198</u>
NET CURRENT LIABILITIES		<u>(105,120)</u>	<u>(41,639)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		702,909	765,589
CREDITORS			
Amounts falling due after more than one year	7	(372,000)	(404,000)
PROVISIONS FOR LIABILITIES		<u>(44,338)</u>	<u>(44,282)</u>
NET ASSETS		<u>286,571</u>	<u>317,307</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Revaluation reserve	10	325,852	325,852
Retained earnings		<u>(40,281)</u>	<u>(9,545)</u>
SHAREHOLDERS' FUNDS		<u>286,571</u>	<u>317,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by:

M H Evans - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2020**

1. STATUTORY INFORMATION

Weald Water Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the income from the management of Weir Wood Reservoir, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost

No depreciation is provided on the freehold property because in the opinion of the directors its useful life is unlimited.

Although the Companies Act requires all fixed assets to be depreciated, the directors consider a departure is necessary in order for the accounts to show a true and fair view. The depreciation which might otherwise have been charged is considered to be immaterial to the accounts as a whole and cannot be reasonably determined.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 February 2019	800,000	9,081	63,797	872,878
Additions	-	3,477	-	3,477
At 31 January 2020	<u>800,000</u>	<u>12,558</u>	<u>63,797</u>	<u>876,355</u>
DEPRECIATION				
At 1 February 2019	-	1,853	63,797	65,650
Charge for year	-	2,676	-	2,676
At 31 January 2020	<u>-</u>	<u>4,529</u>	<u>63,797</u>	<u>68,326</u>
NET BOOK VALUE				
At 31 January 2020	<u>800,000</u>	<u>8,029</u>	<u>-</u>	<u>808,029</u>
At 31 January 2019	<u>800,000</u>	<u>7,228</u>	<u>-</u>	<u>807,228</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	250	-
Other debtors	<u>1,886</u>	<u>2,026</u>
	<u>2,136</u>	<u>2,026</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	32,000	32,000
Trade creditors	61,207	(1)
Taxation and social security	-	139
Other creditors	<u>26,353</u>	<u>21,010</u>
	<u>119,560</u>	<u>53,198</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>372,000</u>	<u>404,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>244,000</u>	<u>276,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>404,000</u>	<u>436,000</u>

The bank loans are secured by a legal charge over the fixed and floating assets of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Revaluation reserve £
At 1 February 2019 and 31 January 2020	<u>325,852</u>

11. RELATED PARTY DISCLOSURES

Consultancy fees of £20,000 (2019: £20,000) each were payable to the businesses of M H Evans and C C Johnson during the year.

The company is controlled by the directors C C Johnson and M H Evans by virtue of their controlling shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.