

Pendragon Country House Ltd

Registered Number
06487384
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

Pendragon Country House Ltd
Company Information
for the year from 1 April 2022 to 31 March 2023

Directors

Mr N P Reed

Mrs S L Reed

Mrs S Reed

Registered Address

Pendragon Country House

Davidstow

Camelford

PL32 9XR

Registered Number

06487384 (England and Wales)

Pendragon Country House Ltd

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	676,091	695,240
		<u>676,091</u>	<u>695,240</u>
Current assets			
Stocks	6	4,290	3,223
Debtors	7	6,483	13,689
Cash at bank and on hand		2,798	19,171
		<u>13,571</u>	<u>36,083</u>
Creditors amounts falling due within one year	8	(224,750)	(168,376)
		<u>(224,750)</u>	<u>(168,376)</u>
Net current assets (liabilities)		(211,179)	(132,293)
Total assets less current liabilities		<u>464,912</u>	<u>562,947</u>
Creditors amounts falling due after one year	9	(174,597)	(275,727)
		<u>(174,597)</u>	<u>(275,727)</u>
Net assets		<u>290,315</u>	<u>287,220</u>
Capital and reserves			
Called up share capital		400,000	400,000
Profit and loss account		(109,685)	(112,780)
		<u>(109,685)</u>	<u>(112,780)</u>
Shareholders' funds		<u>290,315</u>	<u>287,220</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 15 September 2023, and are signed on its behalf by:

Mrs S Reed

Director

Registered Company No. 06487384

Pendragon Country House Ltd
Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Land and buildings	-	50
Plant and machinery	15	-
Fixtures and fittings	15	-
Vehicles	15	-
Office Equipment	-	3

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	5	5

5. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 01 April 22	879,894	39,157	27,829	108,506	9,060	1,064,446
Additions	5,093	337	-	440	629	6,499
At 31 March 23	884,987	39,494	27,829	108,946	9,689	1,070,945
Depreciation and impairment						
At 01 April 22	234,195	26,391	11,246	88,858	8,516	369,206
Charge for year	17,700	1,965	2,488	3,013	482	25,648
At 31 March 23	251,895	28,356	13,734	91,871	8,998	394,854
Net book value						
At 31 March 23	633,092	11,138	14,095	17,075	691	676,091
At 31 March 22	645,699	12,766	16,583	19,648	544	695,240

6. Stocks

	2023	2022
	£	£
Other stocks	4,290	3,223
Total	<u>4,290</u>	<u>3,223</u>

7. Debtors

	2023	2022
	£	£
Other debtors	-	21
Prepayments and accrued income	6,483	13,668
Total	<u>6,483</u>	<u>13,689</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	12,692	12,681
Bank borrowings and overdrafts	19,489	579
Taxation and social security	7,818	11,433
Other creditors	183,316	142,484
Accrued liabilities and deferred income	1,435	1,199
Total	<u>224,750</u>	<u>168,376</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	174,597	275,727
Total	174,597	275,727

The bank loan is guaranteed by the directors up to a maximum liability of £50,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.