

Abbreviated unaudited accounts

for the year ended 31st March 2014

For

PENDRAGON COUNTRY HOUSE LTD

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for the year ended 31st March 2014

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PENDRAGON COUNTRY HOUSE LTD

Company information
for the year ended 31st March 2014

DIRECTORS:

Mrs S Reed
N P Reed
Mrs S L Reed

SECRETARY:

Mrs S Reed

REGISTERED OFFICE:

Pendragon Country House
Davidstow
Camelford
Cornwall
PL32 9XR

REGISTERED NUMBER:

06487384 (England and Wales)

ACCOUNTANTS:

Barkers
No 7 Sportsmans
Camelford
Cornwall
PL32 9QT

Abbreviated balance sheet
31st March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		838,174		823,033
CURRENT ASSETS					
Stocks		3,379		2,703	
Debtors		687		-	
Cash at bank and in hand		6,040		10,703	
		<u>10,106</u>		<u>13,406</u>	
CREDITORS					
Amounts falling due within one year	3	372,368		341,929	
NET CURRENT LIABILITIES			<u>(362,262)</u>		<u>(328,523)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			475,912		494,510
CREDITORS					
Amounts falling due after more than one year	3		407,833		430,016
NET ASSETS			<u>68,079</u>		<u>64,494</u>
CAPITAL AND RESERVES					
Called up share capital	4		300,000		300,000
Profit and loss account			<u>(231,921)</u>		<u>(235,506)</u>
SHAREHOLDERS' FUNDS			<u>68,079</u>		<u>64,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated balance sheet - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd September 2014 and were signed on its behalf by:

Mrs S Reed - Director

N P Reed - Director

Mrs S L Reed - Director

Notes to the abbreviated accounts
for the year ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	948,284
Additions	<u>46,556</u>
At 31st March 2014	<u>994,840</u>
DEPRECIATION	
At 1st April 2013	125,251
Charge for year	<u>31,415</u>
At 31st March 2014	<u>156,666</u>
NET BOOK VALUE	
At 31st March 2014	<u>838,174</u>
At 31st March 2013	<u>823,033</u>

3. CREDITORS

Creditors include an amount of £ 426,954 (2013 - £ 444,806) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>328,422</u>	<u>345,016</u>

Notes to the abbreviated accounts - continued
for the year ended 31st March 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300,000	Ordinary	1	<u>300,000</u>	<u>300,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.