

Registered number: 06486677

# **MANGHRA V LIMITED**

**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2012**

WEDNESDAY



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**MANGHRA V LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	Vidhya Manghra
<b>COMPANY SECRETARY</b>	Lynette Manghra
<b>COMPANY NUMBER</b>	06486677
<b>REGISTERED OFFICE</b>	First Floor Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
<b>ACCOUNTANTS</b>	Crowe Clark Whitehill LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

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**MANGHRA V LIMITED**

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**MANGHRA V LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 JANUARY 2012**

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The director presents his report and the financial statements for the year ended 31 January 2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the selling of engineering tools and related products

**DIRECTOR**

The director who served during the year was

Vidhya Manghra

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 25.10.12 and signed on its behalf



**Vidhya Manghra**  
Director

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**MANGHRA V LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2012**

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	Note	2012 £	2011 £
<b>TURNOVER</b>	1	<b>37,467</b>	<b>93,082</b>
Cost of sales		<b>(29,896)</b>	<b>(75,563)</b>
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>7,571</b>	<b>17,519</b>
Administrative expenses		<b>(12,645)</b>	<b>(29,940)</b>
		<hr/>	<hr/>
<b>OPERATING LOSS</b>		<b>(5,074)</b>	<b>(12,421)</b>
Interest receivable and similar income		<b>10</b>	<b>2</b>
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(5,064)</b>	<b>(12,419)</b>
Tax on loss on ordinary activities		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>LOSS FOR THE FINANCIAL YEAR</b>	6	<b>(5,064)</b>	<b>(12,419)</b>
		<hr/>	<hr/>

The notes on pages 4 to 5 form part of these financial statements

**MANGHRA V LIMITED**  
**REGISTERED NUMBER 06486677**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2012**

	Note	£	2012	£	£	2011	£
<b>CURRENT ASSETS</b>							
Stocks		-			27,703		
Debtors	3	6,549			15,842		
Cash at bank		383			2,265		
		<u>6,932</u>			<u>45,810</u>		
<b>CREDITORS</b> amounts falling due within one year							
	4	<u>(19,620)</u>			<u>(53,434)</u>		
<b>NET CURRENT LIABILITIES</b>				(12,688)			(7,624)
<b>NET LIABILITIES</b>				<u>(12,688)</u>			<u>(7,624)</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	5			1			1
Profit and loss account	6			<u>(12,689)</u>			<u>(7,625)</u>
<b>SHAREHOLDERS' DEFICIT</b>				<u>(12,688)</u>			<u>(7,624)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

25.10.12



**Vidhya Manghra**  
Director

The notes on pages 4 to 5 form part of these financial statements

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**MANGHRA V LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2012**

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**1. ACCOUNTING POLICIES**

**1 1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**2 DIRECTOR'S REMUNERATION**

	2012 £	2011 £
Aggregate emoluments	<u>3,735</u>	<u>6,931</u>

**3 DEBTORS**

	2012 £	2011 £
Trade debtors	6,549	12,952
Other debtors	-	2,890
	<u>6,549</u>	<u>15,842</u>

**4 CREDITORS:  
Amounts falling due within one year**

	2012 £	2011 £
Trade creditors	12,040	15,912
Social security and other taxes	1,427	117
Other creditors	6,153	37,405
	<u>19,620</u>	<u>53,434</u>

**5 SHARE CAPITAL**

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>





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**MANGHRA V LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2012**

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**5 SHARE CAPITAL (continued)**

**6 RESERVES**

	<b>Profit and loss account £</b>
At 1 February 2011	<b>(7,625)</b>
Loss for the year	<b>(5,064)</b>
At 31 January 2012	<b><u>(12,689)</u></b>

