

Company Registration No. 06486328 (England and Wales)

RETAIL TECHNOLOGY SOLUTIONS LIMITED
FORMALLY GIFT AID RECOVERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2010

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FORMALLY GIFT AID RECOVERY LIMITED
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RETAIL TECHNOLOGY SOLUTIONS LIMITED
FORMALLY GIFT AID RECOVERY LIMITED
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors		21,145		-	
Cash at bank and in hand		2		2	
		<u>21,147</u>		<u>2</u>	
Creditors, amounts falling due within one year		<u>(60,016)</u>		<u>-</u>	
Total assets less current liabilities			<u>(38,869)</u>		<u>2</u>
Capital and reserves					
Called up share capital	2		950		2
Profit and loss account			<u>(39,819)</u>		<u>-</u>
Shareholders' funds			<u>(38,869)</u>		<u>2</u>

For the financial period ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/03/2011

Mr Andrew Radford
 Director

Company Registration No 06486328

RETAIL TECHNOLOGY SOLUTIONS LIMITED
FORMALLY GIFT AID RECOVERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Deferred taxation

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

1.6 Going concern

These accounts have been prepared on the going concern basis, based on the continued support of the directors and shareholders.

2 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
950,000 Ordinary shares of 0p each	950	2

During the year the company's authorised share capital of 1,000 ordinary shares of £1 each were subdivided into 1,000,000 authorised ordinary shares of £0.001 each.

During the year 948,000 ordinary shares were issued at par value of £0.001 each.

RETAIL TECHNOLOGY SOLUTIONS LIMITED
FORMALLY GIFT AID RECOVERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2010

3 Related party relationships and transactions

During the year a loan existed with Mr T Radford, a director and shareholder of £8,214 Interest was charged on the loan at a rate of 4.75% amounting to £205 The company discharged its rights to the loan at the year end and this is shown as exceptional item in the profit and loss account

Mr A Radford director and shareholder of Retail technology Solutions Limited is also a 50% shareholder and director in Lady Acorn Limited

During the period there were subcontracting and purchase costs paid to Lady Acorn Limited of £26,313 (2009 £nil)

As at 30 June 2010 Retail Technology Solutions Limited owed Lady Acorn Limited £43,440 (2009 £nil) which is currently shown within trade creditors