

Section 94 The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986

S.94

To the Registrar of Companies

For official use

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Company Number

06486283

Name of Company

(a) Insert full name
of company

(a) Roding 124 Limited

(b) Insert full
name(s) and
address(es)

We (b) Tim Walsh and Laura Waters
Of PricewaterhouseCoopers LLP
7 More London, Riverside, London SE1 2RT

(c) Delete as applicable Give notice that a general meeting of the company was duly held on 21 February 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting.

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

Signed

T. Walsh

Date

22 Feb 2012

Presenter's name,
address and
reference
(if any)

Tim Walsh
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

For Official Use

Liquidation section | Post room



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COMPANIES HOUSE

THURSDAY

RODING 124 LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 FEBRUARY 2012 (see Note 1 below)

Company details:	
Former names	Niscayah UK Ltd
Company number.	06486283
Registered office:	Roding House, 970 Romford Road, London, E12 5LP
Liquidator details:	
Liquidators' names	Tim Walsh and Laura Waters ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment.	4 April 2011
Nature of appointment:	Members Voluntary Liquidation
The liquidation:	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators' remuneration and expenses	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
Receipts & payments:	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 4 April 2011 to 21 February 2012 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

**RODING 124 LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 FEBRUARY 2012**

**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION**

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Intercompany debt	1
Total	1

Following the liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

HMRC:

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 2 £1 Ordinary shares ("Type A")

The following distribution has been made to shareholders

1. On 17 January 2012 a distribution in specie of £1 (representing 50 pence per share) was paid to Type A shareholders

The distribution in specie paid on 17 January 2012 comprised inter-company debt The value attributed to the in specie distribution was based on the value at which the asset was held in the company's books

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**APPENDIX 2
LIQUIDATORS’ REMUNERATION AND EXPENSES
LIQUIDATORS REMUNERATION AND EXPENSES**

Basis of remuneration

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 9 connected companies have been met by Niscayah Holdings Limited

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and the 9 connected companies referred to above

Up to 7 February 2012, the Joint Liquidators have incurred time costs of £48,683. This represents 235 hours at an average hourly rate of £207. Against this, £43,069 has been invoiced. The final costs to bring the liquidations to a close will be discussed under a separate cover.

We have incurred disbursements of £2,135 plus VAT. Of these costs, £1,766 has been invoiced, the remainder will be invoiced along with final fees. The disbursements comprise of

	£
Statutory bonding	320
Statutory advertising	1,473
Company searches	342
Total	<u>2,135</u>

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APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

Receipts

Inter-company debtors	£1
Total	£1

Payments

Shareholders	£1
Total	£1