

REGISTERED NUMBER: 06486253 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016
FOR
CUTSTONE LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2016**

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CUTSTONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2016

DIRECTORS:

Mr B Smith
Mrs N Smith

SECRETARY:

Mrs N Smith

REGISTERED OFFICE:

Units 1 & 2
Oakwood Industrial Estate
Harling Road
Snetterton
Norfolk
NR16 2JU

REGISTERED NUMBER:

06486253 (England and Wales)

ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,144		6,405
CURRENT ASSETS					
Stocks		5,906		2,321	
Debtors		5,807		1,846	
Cash at bank and in hand		9,759		4,423	
		<u>21,472</u>		<u>8,590</u>	
CREDITORS					
Amounts falling due within one year		<u>9,604</u>		<u>8,795</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,868</u>		<u>(205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,012</u>		<u>6,200</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,912</u>		<u>6,100</u>
SHAREHOLDERS' FUNDS			<u>18,012</u>		<u>6,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th October 2016 and were signed on its behalf by:

Mrs N Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Showroom	- 15% on reducing balance
Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the director who has considered the cash flow position of the company for the next 12 months. Should the company be unable to continue trading, adjustments may have to be made to reclassify fixed assets as current assets and reduce the value of the assets to their recoverable amounts and provide for additional liabilities that may arise.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	24,373
Additions	923
At 31st January 2016	<u>25,296</u>
DEPRECIATION	
At 1st February 2015	17,968
Charge for year	1,184
At 31st January 2016	<u>19,152</u>
NET BOOK VALUE	
At 31st January 2016	<u>6,144</u>
At 31st January 2015	<u>6,405</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st January 2016 and 31st January 2015:

	2016 £	2015 £
Mr B Smith		
Balance outstanding at start of year	-	718
Amounts advanced	731	-
Amounts repaid	-	(718)
Balance outstanding at end of year	<u>731</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.