

**Registered Number 06485846**

**ASA SCAFFOLDING SERVICES LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	951,277	851,584
		<u>951,277</u>	<u>851,584</u>
<b>Current assets</b>			
Stocks		7,500	5,000
Debtors		364,491	551,737
Cash at bank and in hand		467,717	413,485
		<u>839,708</u>	<u>970,222</u>
<b>Creditors: amounts falling due within one year</b>	3	(190,599)	(442,073)
<b>Net current assets (liabilities)</b>		<u>649,109</u>	<u>528,149</u>
<b>Total assets less current liabilities</b>		<u>1,600,386</u>	<u>1,379,733</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(91,293)	(143,818)
<b>Provisions for liabilities</b>		(184,406)	(161,793)
<b>Total net assets (liabilities)</b>		<u>1,324,687</u>	<u>1,074,122</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		1,324,685	1,074,120
<b>Shareholders' funds</b>		<u>1,324,687</u>	<u>1,074,122</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2017

And signed on their behalf by:

**L Tolan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery - 10% reducing balance per annum

Motor vehicles - 25% reducing balance per annum

Office equipment - 25% reducing balance per annum

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of

the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	1,186,647
Additions	337,997
Disposals	(125,625)
Revaluations	-
Transfers	-
At 31 October 2016	<u>1,399,019</u>
<b>Depreciation</b>	
At 1 November 2015	335,063
Charge for the year	167,641
On disposals	(54,962)
At 31 October 2016	<u>447,742</u>
<b>Net book values</b>	
At 31 October 2016	<u>951,277</u>
At 31 October 2015	<u>851,584</u>

## 3 Creditors

	2016	2015
	£	£
Secured Debts	143,818	196,342

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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