

Companies
House.

Led Teck UK Limited
Unaudited Financial Statements
for the Year Ended 31 January 2017



Led Teck UK Limited

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for the Year Ended 31 January 2017**

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Led Teck UK Limited
Company Information
for the Year Ended 31 January 2017

DIRECTOR: B C Matthews

SECRETARY: B C Matthews

REGISTERED OFFICE: Ground Floor Unit 2
Woodlands Business Village
Coronation Road
Basingstoke
Hampshire
RG21 4JX

REGISTERED NUMBER: 06485233 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Led Teck UK Limited (Registered number: 06485233)

**Balance Sheet
31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		295		513
Tangible assets	5		38,043		593
			<u>38,338</u>		<u>1,106</u>
CURRENT ASSETS					
Stocks		36,086		-	
Debtors	6	824,733		643,426	
Cash at bank		38,582		145,363	
		<u>899,401</u>		<u>788,789</u>	
CREDITORS					
Amounts falling due within one year	7	905,143		789,341	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(5,742)</u>		<u>(552)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,596		554
CREDITORS					
Amounts falling due after more than one year	8		31,013		-
			<u>1,583</u>		<u>554</u>
NET ASSETS			<u>1,583</u>		<u>554</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			1,582		553
			<u>1,583</u>		<u>554</u>
SHAREHOLDERS' FUNDS			<u>1,583</u>		<u>554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18/5/17 and were signed by:


B C Matthews - Director

The notes form part of these financial statements

Led Teck UK Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Led Teck UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had net liabilities of £12,957. The ability of the company to continue trading is dependant upon the continued support of the company's creditors. The director is of the opinion that this support will continue and so consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not contain any adjustments that would be necessary if this support were to be withdrawn.

These are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The transition to FRS 102 Section 1A "Small Entities" has not resulted in any material changes to either these financial statements or the comparative period.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised on delivery of goods to the end customer and any income received prior to delivery is deferred until delivery occurs and ownership of the goods is transferred.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property are being amortised evenly over their estimated useful life of nil years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Intellectual property - 10% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Led Teck UK Limited

Notes to the Financial Statements - continued for the Year Ended 31 January 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

4. INTANGIBLE FIXED ASSETS

	Intellectual property £
COST	
At 1 February 2016 and 31 January 2017	2,177
AMORTISATION	
At 1 February 2016	1,664
Amortisation for year	218
At 31 January 2017	1,882
NET BOOK VALUE	
At 31 January 2017	295
At 31 January 2016	513

Led Teck UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2016	-	10,849	10,849
Additions	42,699	908	43,607
At 31 January 2017	42,699	11,757	54,456
DEPRECIATION			
At 1 February 2016	-	10,256	10,256
Charge for year	5,337	820	6,157
At 31 January 2017	5,337	11,076	16,413
NET BOOK VALUE			
At 31 January 2017	37,362	681	38,043
At 31 January 2016	-	593	593

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	216,143	122,160
Amounts owed by group undertakings	120,000	138,910
Other debtors	488,590	382,356
	824,733	643,426

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Hire purchase contracts	5,001	-
Trade creditors	256,957	249,199
Taxation and social security	64,330	59,833
Other creditors	578,855	480,309
	905,143	789,341

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Hire purchase contracts	31,013	-

9. FINANCIAL INSTRUMENTS

In order to mitigate the risk of foreign exchange variations the company enters into contracts to forward purchase US\$ in advance. At the balance sheet date the company had committed to purchase varying dollar contracts expiring in the next 12 months.

Led Teck UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

10. ULTIMATE CONTROLLING PARTY

The controlling party is BM8 Holdings Limited.

The ultimate controlling party is Mr B Matthews by virtue of his majority shareholding in the parent company BM8 Holdings Limited.