REGISTERED NUMBER: 06485138 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

FOR

FABFAC LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30th April 2021

COMPANY INFORMATION
for the Year Ended 30th April 2021

DIRECTORS:	Mr M Brocklebank-Smith Mr A G Hayward-Wright
SECRETARY:	Mr A G Hayward-Wright
REGISTERED OFFICE:	Unit 21 Izons Industrial Estate Oldbury Road West Bromwich B70 9BS
REGISTERED NUMBER:	06485138 (England and Wales)
ACCOUNTANTS:	Hayward Wright Ltd 4 Clews Road Redditch Worcestershire B98 7ST

BALANCE SHEET
30th April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		-		46,216
CURRENT ASSETS					
Debtors	5	5,960		200,193	
Investments	6	-		200	
Cash at bank		2,098		2,100	
		8,058		202,493	
CREDITORS					
Amounts falling due within one year	7	7,857		181,097	
NET CURRENT ASSETS			201		21,396
TOTAL ASSETS LESS CURRENT LIABILITIES			201		67,612
PROVISIONS FOR LIABILITIES			-		8,078
NET ASSETS			201		59,534
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			1		59,334
SHAREHOLDERS' FUNDS			201		59,534

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30th April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th January 2022 and were signed on its behalf by:

Mr A G Hayward-Wright - Director

1. STATUTORY INFORMATION

Fabfac Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st May 2020	66,192	6,898	1,100	11,667	85,857
Disposals	(66,192)	(6,898)	(1,100)	(11,667)	(85,857)
At 30th April 2021	-	-	-	-	-
DEPRECIATION					
At 1st May 2020	35,385	1,556	940	1,760	39,641
Eliminated on disposal	(35,385)	(1,556)	(940)	(1,760)	(39,641)
At 30th April 2021	-	-	-	-	-
NET BOOK VALUE					
At 30th April 2021	-	-	-	-	-
At 30th April 2020	30,807	5,342	160	9,907	46,216

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	177,057
Amounts owed by associates	5,960	23,136
	5,960	200,193

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Shares in group undertakings	-	200

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	62,119
Amounts owed to associates	-	108,186
Tax	7,857	6,744
VAT	-	3,098
Accrued expenses	-	950
	7,857	181,097