

Unaudited Financial Statements for the Year Ended 30th April 2020

for

FABFAC LIMITED

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for the Year Ended 30th April 2020**

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Company Information
for the Year Ended 30th April 2020

DIRECTORS: M Brocklebank-Smith
A G Hayward-Wright

SECRETARY: A G Hayward-Wright

REGISTERED OFFICE: Unit 21
Izons Industrial Estate
Oldbury Road
West Bromwich
B70 9BS

REGISTERED NUMBER: 06485138 (England and Wales)

ACCOUNTANTS: Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
30th April 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		46,216		46,216
CURRENT ASSETS					
Debtors	5	200,193		200,193	
Investments	6	200		200	
Cash at bank		<u>2,099</u>		<u>26,268</u>	
		202,492		226,661	
CREDITORS					
Amounts falling due within one year	7	<u>181,096</u>		<u>205,265</u>	
NET CURRENT ASSETS			<u>21,396</u>		<u>21,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,612</u>		<u>67,612</u>
PROVISIONS FOR LIABILITIES			<u>8,078</u>		<u>8,078</u>
NET ASSETS			<u>59,534</u>		<u>59,534</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>59,334</u>		<u>59,334</u>
SHAREHOLDERS' FUNDS			<u>59,534</u>		<u>59,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th April 2021 and were signed on its behalf by:

A G Hayward-Wright - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2020**

1. STATUTORY INFORMATION

Fabfac Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30th April 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st May 2019 and 30th April 2020	<u>66,192</u>	<u>6,898</u>	<u>1,100</u>	<u>11,667</u>	<u>85,857</u>
DEPRECIATION					
At 1st May 2019 and 30th April 2020	<u>35,385</u>	<u>1,556</u>	<u>940</u>	<u>1,760</u>	<u>39,641</u>
NET BOOK VALUE					
At 30th April 2020	<u>30,807</u>	<u>5,342</u>	<u>160</u>	<u>9,907</u>	<u>46,216</u>
At 30th April 2019	<u>30,807</u>	<u>5,342</u>	<u>160</u>	<u>9,907</u>	<u>46,216</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	177,057	177,057
Amounts owed by associates	<u>23,136</u>	<u>23,136</u>
	<u>200,193</u>	<u>200,193</u>

6. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Shares in group undertakings	<u>200</u>	<u>200</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	62,118	86,287
Amounts owed to associates	108,186	108,186
Tax	6,744	6,744
VAT	3,098	3,098
Accrued expenses	<u>950</u>	<u>950</u>
	<u>181,096</u>	<u>205,265</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.