

FABFAC Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2014

Clere's Limited
Chartered Certified Accountants
GN House
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Birmingham
West Midlands
B1 1QP

FABFAC Limited
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FABFAC Limited
(Registration number: 06485138)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		22,083	26,023
Investments		<u>200</u>	<u>200</u>
		<u>22,283</u>	<u>26,223</u>
Current assets			
Cash at bank and in hand		34,145	31,721
Creditors: Amounts falling due within one year		<u>(38,082)</u>	<u>(38,082)</u>
Net current liabilities		<u>(3,937)</u>	<u>(6,361)</u>
Total assets less current liabilities		18,346	19,862
Provisions for liabilities		<u>(2,617)</u>	<u>(3,028)</u>
Net assets		<u>15,729</u>	<u>16,834</u>
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		<u>15,529</u>	<u>16,634</u>
Shareholders' funds		<u>15,729</u>	<u>16,834</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 October 2014 and signed on its behalf by:

.....
Mr J C Peakman
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

FABFAC Limited
(Registration number: 06485138)
Abbreviated Balance Sheet at 31 January 2014
..... continued

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Mr T L Parker
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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FABFAC Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

FABFAC Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 February 2013	50,000	200	50,200
At 31 January 2014	50,000	200	50,200
Depreciation			
At 1 February 2013	23,977	-	23,977
Charge for the year	3,940	-	3,940
At 31 January 2014	27,917	-	27,917
Net book value			
At 31 January 2014	22,083	200	22,283
At 31 January 2013	26,023	200	26,223

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

Fabrication Facilities Limited	Ordinary	100%	Aluminium Fabricators
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The financial period end of Fabrication Facilities Limited is 30 April 2013. The profit for the financial period of Fabrication Facilities Limited was £54,624 and the aggregate amount of capital and reserves at the end of the period was £196,780.

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	200	200	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.