

REGISTERED NUMBER: 06485138 (England and Wales)

Unaudited Financial Statements
for the Period 1st February 2016 to 30th April 2017
for
FABFAC LIMITED

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DIRECTORS: M Brocklebank-Smith
T Carrier

SECRETARY: A G Hayward-Wright

REGISTERED OFFICE: Unit 21
Izons Industrial Estate
Olbury Road
West Bromwich
B70 9BS

REGISTERED NUMBER: 06485138 (England and Wales)

ACCOUNTANTS: Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
30th April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		46,216		46,216
CURRENT ASSETS					
Debtors	4	200,193		200,193	
Investments	5	200		200	
Cash at bank		<u>26,268</u>		<u>26,268</u>	
		226,661		226,661	
CREDITORS					
Amounts falling due within one year	6	<u>205,265</u>		<u>205,265</u>	
NET CURRENT ASSETS			<u>21,396</u>		<u>21,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,612</u>		<u>67,612</u>
PROVISIONS FOR LIABILITIES					
			<u>8,078</u>		<u>8,078</u>
NET ASSETS			<u>59,534</u>		<u>59,534</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>59,334</u>		<u>59,334</u>
SHAREHOLDERS' FUNDS			<u>59,534</u>		<u>59,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st January 2018 and were signed on its behalf by:

T Carrier - Director

**Notes to the Financial Statements
for the Period 1st February 2016 to 30th April 2017**

1. STATUTORY INFORMATION

Fabfac Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1st February 2016 to 30th April 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st February 2016 and 30th April 2017	<u>66,192</u>	<u>6,898</u>	<u>1,100</u>	<u>11,667</u>	<u>85,857</u>
DEPRECIATION					
At 1st February 2016 and 30th April 2017	<u>35,385</u>	<u>1,556</u>	<u>940</u>	<u>1,760</u>	<u>39,641</u>
NET BOOK VALUE					
At 30th April 2017	<u>30,807</u>	<u>5,342</u>	<u>160</u>	<u>9,907</u>	<u>46,216</u>
At 31st January 2016	<u>30,807</u>	<u>5,342</u>	<u>160</u>	<u>9,907</u>	<u>46,216</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	177,057	177,057
Amounts owed by associates	<u>23,136</u>	<u>23,136</u>
	<u>200,193</u>	<u>200,193</u>

5. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Shares in group undertakings	<u>200</u>	<u>200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	86,287	86,287
Amounts owed to associates	108,186	108,186
Taxation and social security	9,842	9,842
Other creditors	<u>950</u>	<u>950</u>
	<u>205,265</u>	<u>205,265</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.