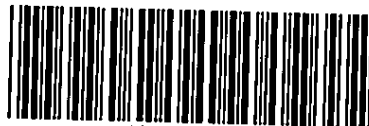


REGISTERED NUMBER: 06485099 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
28 JANUARY 2008 TO 31 DECEMBER 2008
FOR
2 DEGREES LIMITED

TUESDAY



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COMPANIES HOUSE

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For The Period 28 January 2008 to 31 December 2008

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2 DEGREES LIMITED

COMPANY INFORMATION
For The Period 28 January 2008 to 31 December 2008

DIRECTORS:

M N Chilcott
J D Tarin
Ms A Lankester
N J Case

SECRETARY:

Aldwych Secretaries

REGISTERED OFFICE:

9400 Garsington Road
Oxford Business Park
Oxford
OX4 2HN

REGISTERED NUMBER:

06485099 (England and Wales)

ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		210,000
Tangible assets	3		<u>1,915</u>
			211,915
 CURRENT ASSETS			
Debtors		67,837	
Cash at bank and in hand		<u>1,257</u>	
		69,094	
 CREDITORS			
Amounts falling due within one year		<u>277,344</u>	
 NET CURRENT LIABILITIES			<u>(208,250)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,665</u>
 CAPITAL AND RESERVES			
Called up share capital	4		1,050
Share premium			551,566
Profit and loss account			<u>(548,951)</u>
 SHAREHOLDERS' FUNDS			<u>3,665</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd Oct 2009 and were signed on its behalf by:



Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 28 January 2008 to 31 December 2008

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible Assets

Patents and licenses are to be amortised at 25% per annum on a reducing balance basis in order to write off each asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	280,000
At 31 December 2008	<u>280,000</u>
AMORTISATION	
Charge for period	70,000
At 31 December 2008	<u>70,000</u>
NET BOOK VALUE	
At 31 December 2008	<u><u>210,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,554
At 31 December 2008	<u>2,554</u>
DEPRECIATION	
Charge for period	639
At 31 December 2008	<u>639</u>
NET BOOK VALUE	
At 31 December 2008	<u><u>1,915</u></u>

2 DEGREES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Period 28 January 2008 to 31 December 2008

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100,000	A Ordinary shares	0.001	100
1,400,000	Ordinary shares	0.001	1,400
			<u>1,500</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100,000	A Ordinary shares	0.001	100
950,000	Ordinary shares	0.001	950
			<u>1,050</u>