

WALDECK SNAREY & BROWN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

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FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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WALDECK SNAREY & BROWN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

DIRECTORS: Ms S J Waldeck
M J Thomson

SECRETARY: Ms S J Waldeck

REGISTERED OFFICE: 18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

BUSINESS ADDRESS: 3 Northgate
Sleaford
Lincolnshire
NG34 7BH

REGISTERED NUMBER: 06484815 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>12,769</u>		<u>7,243</u>
			12,769		7,243
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	118,135		197,017	
Cash at bank and in hand		<u>284,946</u>		<u>284,941</u>	
		406,081		484,958	
CREDITORS					
Amounts falling due within one year	7	<u>403,390</u>		<u>307,852</u>	
NET CURRENT ASSETS			<u>2,691</u>		<u>177,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,460</u>		<u>184,349</u>
CAPITAL AND RESERVES					
Called up share capital	8		58		80
Retained earnings			<u>15,402</u>		<u>184,269</u>
SHAREHOLDERS' FUNDS			<u>15,460</u>		<u>184,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 7th April 2020 and were signed on its behalf by:

Ms S J Waldeck - Director

M J Thomson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

Waldeck Snarey & Brown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on cost

Stocks

Stocks represent the value of expenses incurred at the year end date in respect of property available for sale at that date. Costs include the estimated time spent by the company's staff in listing an individual property.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the year end date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st October 2018	
and 30th September 2019	<u>129,573</u>
AMORTISATION	
At 1st October 2018	
and 30th September 2019	<u>129,573</u>
NET BOOK VALUE	
At 30th September 2019	<u>-</u>
At 30th September 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st October 2018	39,325
Additions	13,002
Disposals	<u>(29,750)</u>
At 30th September 2019	<u>22,577</u>
DEPRECIATION	
At 1st October 2018	32,082
Charge for year	3,515
Eliminated on disposal	<u>(25,789)</u>
At 30th September 2019	<u>9,808</u>
NET BOOK VALUE	
At 30th September 2019	<u>12,769</u>
At 30th September 2018	<u>7,243</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	97,019	35,135
Other debtors	<u>21,116</u>	<u>161,882</u>
	<u>118,135</u>	<u>197,017</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	28,435	10,569
Taxation and social security	84,340	46,678
Other creditors	290,615	250,605
	<u>403,390</u>	<u>307,852</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
40	Ordinary A shares	£1	-	22
35	Ordinary B shares	£1	33	33
25	Ordinary C shares	£1	25	25
			<u>58</u>	<u>80</u>

9. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments, guarantees and contingencies that are not included in the statement of financial position is £106,359 (2018: 121,246).

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th September 2019 and 30th September 2018:

	2019	2018
	£	£
M J Thomson		
Balance outstanding at start of year	41,039	4,840
Amounts advanced	45,974	63,563
Amounts repaid	(77,000)	(27,364)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,013</u>	<u>41,039</u>
M W L Brown		
Balance outstanding at start of year	54,281	5,890
Amounts advanced	38,600	58,391
Amounts repaid	(92,881)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>54,281</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Ms S J Waldeck

Balance outstanding at start of year	(13,777)	(71,799)
Amounts advanced	56,220	89,022
Amounts repaid	(96,600)	(31,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(54,157)</u>	<u>(13,777)</u>

Interest is charged on loans to directors at the official rate of interest. Balances outstanding at the year end are unsecured and repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WALDECK SNAREY & BROWN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Waldeck Snarey & Brown Limited for the year ended 30th September 2019 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Waldeck Snarey & Brown Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Waldeck Snarey & Brown Limited and state those matters that we have agreed to state to the Board of Directors of Waldeck Snarey & Brown Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waldeck Snarey & Brown Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Waldeck Snarey & Brown Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Waldeck Snarey & Brown Limited. You consider that Waldeck Snarey & Brown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Waldeck Snarey & Brown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.