

THE FARM SHOP LYNE LTD

**Company Registration Number:
06484813 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

THE FARM SHOP LYNE LTD

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THE FARM SHOP LYNE LTD

Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	0	9,375
Tangible assets:	4	62,592	70,025
Investments:		0	0
Total fixed assets:		62,592	79,400
Current assets			
Stocks:		294,776	223,225
Debtors:	5	71,039	54,349
Cash at bank and in hand:		27,709	32,610
Investments:		0	0
Total current assets:		393,524	310,184
Creditors: amounts falling due within one year:	6	(467,683)	(379,698)
Net current assets (liabilities):		(74,159)	(69,514)
Total assets less current liabilities:		(11,567)	9,886
Creditors: amounts falling due after more than one year:	7	(31,889)	(56,199)
Provision for liabilities:		(11,892)	(13,305)
Total net assets (liabilities):		(55,348)	(59,618)
Capital and reserves			
Called up share capital:		200	200
Profit and loss account:		(55,548)	(59,818)
Shareholders funds:		(55,348)	(59,618)

The notes form part of these financial statements

THE FARM SHOP LYNE LTD

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 October 2023
and signed on behalf of the board by:**

Name: Samantha Hollick & Daniel Hollick
Status: Director

The notes form part of these financial statements

THE FARM SHOP LYNE LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

THE FARM SHOP LYNE LTD

Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	21	22

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Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Intangible Assets

	Total
Cost	£
At 01 January 2022	141,621
At 31 December 2022	<u>141,621</u>
Amortisation	
At 01 January 2022	132,246
Charge for year	9,375
At 31 December 2022	<u>141,621</u>
Net book value	
At 31 December 2022	<u>0</u>
At 31 December 2021	<u>9,375</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Tangible Assets

	Total
Cost	£
At 01 January 2022	250,962
Additions	17,695
Disposals	(20,000)
At 31 December 2022	<u>248,657</u>
Depreciation	
At 01 January 2022	180,937
Charge for year	24,143
On disposals	(19,015)
At 31 December 2022	<u>186,065</u>
Net book value	
At 31 December 2022	<u>62,592</u>
At 31 December 2021	<u>70,025</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Debtors

	2022	2021
	£	£
Debtors due after more than one year:	0	0

Included within debtors is the overdrawn current account of the directors S & D Hollick. The amount outstanding at the beginning and end of the year was £9,688 and £1,885 respectively. The maximum amount outstanding during the year was £9,688. Also included is the overdrawn current account of the shareholders R & C Ashford. The amounts outstanding at the beginning and end of year was £0 and £25,711. The maximum outstanding during the year was £25,711.

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Notes to the Financial Statements

for the Period Ended 31 December 2022

6. Creditors: amounts falling due within one year note

Bank Overdraft £36,230 (2021 £34,311) Trade Creditors £287,822 (2021 £251,710) Finance Leases £19,095 (2021 £0) Taxation
£29,254 (2021 £30,098) Other Creditors £95,282 (£63,579)

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Notes to the Financial Statements

for the Period Ended 31 December 2022

7. Creditors: amounts falling due after more than one year note

Hire Purchase £7,889 (2021 £0) Loans £24,000 (2021 £56,199)

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Notes to the Financial Statements

for the Period Ended 31 December 2022

8. Loans to directors

Name of director receiving advance or credit:	S & D Hollick
Description of the loan:	Overdrawn current account
	£
Balance at 01 January 2022	9,688
Advances or credits repaid:	7,803
Balance at 31 December 2022	<u>1,885</u>

Name of director receiving advance or credit:	R & C Ashford (shareholders)
Description of the loan:	Advanced payments
	£
Balance at 01 January 2022	0
Advances or credits made:	25,710
Balance at 31 December 2022	<u>25,710</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

9. Related party transactions

Name of the related party:	R & C Ashford
Relationship:	Shareholders
Description of the Transaction:	The company rents premises from the shareholders R & C Ashford. The amount paid during the year was £12,708 (2021 £35,286) At 31st December 2022 there were advance payments made of £25,710.
	£
Balance at 01 January 2022	0
Balance at 31 December 2022	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.