

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
Oaklodge Energy Ltd

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for the year ended 30 June 2020**

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Oaklodge Energy Ltd
Company Information
for the year ended 30 June 2020

DIRECTOR: M Harrison

SECRETARY: Mrs V L Harrison

REGISTERED OFFICE: Newfield Edge Hall
Burnley Road
Gisburn
Lancashire
BB7 4JN

REGISTERED NUMBER: 06484269 (England and Wales)

ACCOUNTANTS: Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Abridged Balance Sheet
30 June 2020

	Notes	30/6/20 £	£	30/6/19 £	£
FIXED ASSETS					
Tangible assets	4		791		965
CURRENT ASSETS					
Debtors		4,700		7,734	
Cash at bank		<u>2,725</u>		<u>1,087</u>	
		7,425		8,821	
CREDITORS					
Amounts falling due within one year		<u>2,749</u>		<u>4,829</u>	
NET CURRENT ASSETS			<u>4,676</u>		<u>3,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,467		4,957
CREDITORS					
Amounts falling due after more than one year			(1,250)		(1,250)
PROVISIONS FOR LIABILITIES			<u>(150)</u>		<u>(183)</u>
NET ASSETS			<u>4,067</u>		<u>3,524</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>3,967</u>		<u>3,424</u>
SHAREHOLDERS' FUNDS			<u>4,067</u>		<u>3,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2021 and were signed by:

M Harrison - Director

**Notes to the Financial Statements
for the year ended 30 June 2020**

1. STATUTORY INFORMATION

Oaklodge Energy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company sells residential energy assessments. Revenue is recognised in the accounting period in which the services are rendered when the outcome of contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Surveying equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Financial instruments

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2019	
and 30 June 2020	<u>9,612</u>
DEPRECIATION	
At 1 July 2019	8,647
Charge for year	<u>174</u>
At 30 June 2020	<u>8,821</u>
NET BOOK VALUE	
At 30 June 2020	<u>791</u>
At 30 June 2019	<u>965</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/20 £	30/6/19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.