PRODIGY CONSULTANCY LIMITED

REPORT OF THE DIRECTOR AND

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

PRODIGY CONSULTANCY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTOR:	L D'Cruz
REGISTERED OFFICE:	Top Floor 4 Churchill Court 58 Station Road North Harrow Middlesex HA2 7ST
REGISTERED NUMBER:	06483969 (England and Wales)
ACCOUNTANTS:	ADAMS MOORHOUSE, Chartered Accountants 4 Churchill Court 58 Station Road North Harrow Middlesex HA2 7ST

PRODIGY CONSULTANCY LIMITED (REGISTERED NUMBER: 06483969)

STATEMENT OF FINANCIAL POSITION
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	-	189
Cash at bank		19	20
		19	209
CREDITORS			
Amounts falling due within one year	6	83,764	80,047
NET CURRENT LIABILITIES		(83,745)	(79,838)
TOTAL ASSETS LESS CURRENT LIABILITIES		(83,745)	(79,838)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(83,845)	(79,938)
SHAREHOLDERS' FUNDS		(83,745)	(79,838)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2017 and were signed by:

L D'Cruz - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Prodigy Consultancy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33.3% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
Cost	
At 1 April 2016	
and 31 March 2017	510
Depreciation	
At 1 April 2016	
and 31 March 2017	510
Net book value	
At 31 March 2017	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	-	189

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Directors' current accounts	82,219	79,312
Accrued expenses	1,545	735
	83,764	80,047

7. CONTINGENT LIABILITIES

As far as the Board is aware, there were no contingent liabilities at the balance sheet date.

8. FIRST YEAR ADOPTION

The company adopted the new accounting standard FRS102 on 1 April 2016. There has not been any material impact to the company's previously declared results.