

LISTERHILLS INNOVATION CENTRE LIMITED

REPORTS AND ACCOUNTS

For the year ended

31 MARCH 2011

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LISTERHILLS INNOVATON CENTRE LIMITED

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LISTERHILLS INNOVATON CENTRE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

A J Watson
P M Bowes
A P Bouch
R G Thomas

SECRETARY

P M Bowes

REGISTERED OFFICE

23 Queen Anne Street
London
W1G 9DL

SOLICITORS

Hogan Lovells International LLP
Atlantic House
Holborn Viaduct
London
EC1A 2FG

Pinsent Masons
1 Park Row
Leeds
LS1 5AB

COMPANY'S REGISTERED NUMBER

6482975

LISTERHILLS INNOVATON CENTRE LIMITED

DIRECTORS' REPORT

The directors' present their report and the accounts for the year ended 31 March 2011

Company's registered number

The company's registered number is 6482975

Activities

The principal activity of the company is property management

The company changed its name from Finsbury Square Events Limited on 23 May 2011

Results for the year and dividends

The profit for the year after taxation was £nil (2010 £nil) No dividend was paid during the year

Directors

The directors of the company, all of whom served throughout the year, are

A J Watson

P M Bowes

A P Bouch

R G Thomas

Small Companies Directors' Report Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

Approved by the board of directors

And signed on behalf of the board



P M Bowes
DIRECTOR

10 January 2012

LISTERHILLS INNOVATON CENTRE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LISTERHILLS INNOVATON CENTRE LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover		26,697	-
Property outgoings and cost of sales		(26,697)	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/>	<hr/>

All of the company's operations are classed as continuing There were no gains or losses in the year other than those included in the above profit and loss account

LISTERHILLS INNOVATON CENTRE LIMITED

BALANCE SHEET as at 31 MARCH 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	2	3,784	4
		<hr/>	<hr/>
		3,784	4
Creditors amounts falling due within one year	3	(3,780)	-
		<hr/>	<hr/>
Net liabilities		4	4
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholders' funds – equity	5	4	4
		<hr/>	<hr/>

Audit Exemption Statement

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the Board of Directors on 10 January 2012 and were signed on its behalf by


P M Bowes
Director


A J Watson
Director

LISTERHILLS INNOVATON CENTRE LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 MARCH 2011

1 Accounting policies

The accounts have been prepared in accordance with United Kingdom Generally Accepted Accounting Practices. A summary of the more important accounting policies adopted are described below.

Accounting convention

The accounts have been prepared under the historical cost convention.

Deferred taxation

Deferred tax is provided for on a full provision basis on all timing differences, which have arisen but not reversed at the balance sheet date. No timing differences are recognised in respect of gains on sale of assets where those gains have been rolled over into replacement assets. Deferred tax assets are recognised to the extent that they are recoverable, that is, on the basis of all available evidence, it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

Turnover

Turnover represents rent and maintenance costs recharged by the company. The company operates solely in the United Kingdom.

Cash flow statement

The company is not required to prepare a cash flow statement under the exemption provided in Financial Reporting Standard No 1.

2 Debtors	2011 £	2010 £
Other debtors	4	4
Trade debtors	3,780	-
	<hr/>	<hr/>
	3,784	4
	<hr/>	<hr/>
3 Creditors amounts falling due within one year	£	£
Accruals and deferred income	3,780	-
	<hr/>	<hr/>

LISTERHILLS INNOVATON CENTRE LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 MARCH 2011

4	Called up share capital	2011	2010
		£	£
	Authorised		
	100 ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted and called up		
	1 ordinary shares of £1	1	1
		<hr/>	<hr/>
5	Reconciliation of movements in shareholders' funds	£	£
	Closing shareholders' funds	4	4
	Profit for year	-	-
		<hr/>	<hr/>
	Closing shareholders' funds	4	4
		<hr/>	<hr/>

6 Related Parties

The company had the following related party transactions during the year

Listerhills SSV Limited, a company with a common Director
 Rent payable in the year of £26,697 (2010 £nil) was recharged

7 Capital commitments

The Company had capital commitments of £144,402 (2010 £nil) at the balance sheet date in relation to its lease in respect of Units 12, 14 and 18 at Listerhills Science Park, Bradford