

Registered Number: 06482744
England and Wales

Abridged Accounts

for the year ended 31 January 2020

for

GRAVELTECH DRIVEWAY SOLUTIONS LIMITED

GRAVELTECH DRIVEWAY SOLUTIONS LIMITED

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Accountants' Report

For the year ended 31 January 2020

Report to the directors on the preparation of the unaudited statutory accounts of Graveltech Driveway Solutions Limited for the year ended 31 January 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Graveltech Driveway Solutions Limited for the year ended 31 January 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Graveltech Driveway Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 16 November 2020 Our work has been undertaken solely to prepare for your approval the accounts of Graveltech Driveway Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Graveltech Driveway Solutions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Graveltech Driveway Solutions Limited and its Board of Directors as a body for our work or for this report. It is your duty to ensure that Graveltech Driveway Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Graveltech Driveway Solutions Limited. You consider that Graveltech Driveway Solutions Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Graveltech Driveway Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 January 2020

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The Z Squared Group Limited

The Garden Suite

15 Tudor Road

Wheathampstead

Hertfordshire

AL4 8NW

16 November 2020

GRAVELTECH DRIVEWAY SOLUTIONS LIMITED
Statement of Financial Position
As at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	107,658	102,571
		107,658	102,571
Current assets			
Stocks		26,684	1,200
Debtors: amounts falling due within one year		145,209	165,046
Cash at bank and in hand		14,071	11,864
		185,964	178,110
Creditors: amount falling due within one year		(128,922)	(87,831)
Net current assets		57,042	90,279
Total assets less current liabilities		164,700	192,850
Creditors: amount falling due after more than one year		(64,654)	(58,389)
Provisions for liabilities		972	0
Net assets		101,018	134,461
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		101,016	134,459
Shareholders funds		101,018	134,461

For the year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 16 November 2020 and were signed on its behalf by:

Mr R Davies
Director

GRAVELTECH DRIVEWAY SOLUTIONS LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 January 2020

General Information

Graveltech Driveway Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 06482744, registration address Suite 219, Orion House, Bessemar Road, Welwyn Garden City, Hertfordshire, AL7 1HH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight Line
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 February 2019	92,146	109,235	-	4,742	206,123
Additions	606	32,876	-	-	33,482
Disposals	-	-	-	-	-
At 31 January 2020	92,752	142,111	-	4,742	239,605
Depreciation					
At 01 February 2019	75,294	27,309	(5,617)	949	97,935
Charge for year	4,364	28,700	-	948	34,012
On disposals	-	-	-	-	-
At 31 January 2020	79,658	56,009	(5,617)	1,897	131,947
Net book values					
Closing balance as at 31 January 2020	13,094	86,102	5,617	2,845	107,658
Opening balance as at 01 February 2019	16,852	81,926	-	3,793	102,571

3. Share Capital

Allotted, called up and fully paid

	2020	2019
	£	£
2 Class A shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

4. Average number of employees

The average monthly number of employees, including directors, during the year was 4 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.