

Company number 6482542

**ALDI SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 DECEMBER 2009**

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**ALDI SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**CONTENTS**

	<b>Page</b>
Company particulars	1
Directors' report	2 - 3
Auditors' report	4 - 5
Profit and loss account	6
Balance sheet	7
Notes relating to the financial statements	8 - 11

# **ALDI SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

For the year ended 31 December 2009

Directors	P M Foley A Burger N Podschlapp M C Barnes R Heini M L Stretton A G Baines	(resigned 21 August 2009) (appointed 21 August 2009) (resigned 23 November 2009) (appointed 23 November 2009) (resigned 22 February 2010) (appointed 22 February 2010) (appointed 22 February 2010) (appointed 21 August 2009)
Secretary	K P Jansen	
Registered office	Holly Lane Atherstone Warwickshire CV9 2SQ	
Auditors	Cooper Parry LLP Chartered Accountants & Statutory Auditor 14 Park Row Nottingham NG1 6GR	
Registered number	6482542	

# **ALDI SERVICES LIMITED**

## **DIRECTORS' REPORT**

### **Financial statements**

The directors have pleasure in presenting their report and the financial statements for the year ended 31 December 2009

### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activity and results**

The principal trading activity is that of an internet retailer. The company was incorporated on 24 January 2008 and began trading on that date, as such the comparatives represent an 11 month period.

During the year the company discontinued the activity of acting as an agent for the selling of holidays through the internet. Other internet retailing operations have continued.

The loss for the year after taxation, as shown on page 6, amounted to £562,969 (2008 £27,059 profit). During the year dividends of £Nil (2008 £Nil) were paid.

The balance sheet on page 7 shows the company's financial position. The net assets have moved from £27,060 to a deficit of £535,909 as a result of the loss for the year.

### **Principal risks and uncertainties**

Competitive pressure in the United Kingdom is a risk for the company. The company manages this risk by continually looking to improve the quality and value of its products to gain greater market share.

### **Employees**

The company does not have any other employees than the directors.

**ALDI SERVICES LIMITED**

**DIRECTORS' REPORT (continued)**

**Directors**

The directors who have held office during the year are listed on page 1

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information

This report was approved by the board and signed on its behalf



**R HEINI**  
Director



**M C BARNES**  
Director

Date 11 MAY 2010

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

### ALDI SERVICES LIMITED

We have audited the financial statements of Aldi Services Limited for the year ended 31 December 2009, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

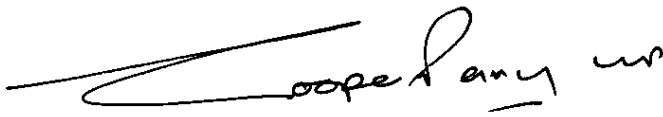
## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

### ALDI SERVICES LIMITED (continued)

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

A handwritten signature in black ink, appearing to read 'Colin Shaw', with a stylized flourish at the end.

Colin Shaw  
Senior Statutory Auditor for and on behalf of Cooper Parry LLP  
Chartered Accountants  
Statutory Auditor  
Nottingham

19 May 2010

# ALDI SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2009

		Discontinued activities 31 December 2009 £	Continuing activities 31 December 2009 £	31 December 2009 £	Period ended 31 December 2008 £
	Notes				
<b>Turnover</b>	1	69,402	414,446	483,848	69,302
<b>Cost of Sales</b>		-	(264,440)	(264,440)	-
<b>Gross Profit</b>		69,402	150,006	219,408	69,302
<b>Administrative expenses</b>		(735,952)	(46,618)	(782,570)	(31,243)
<b>(Loss)/profit on ordinary activities before taxation</b>	2	(666,550)	103,388	(563,162)	38,059
<b>Tax on (loss)/profit on ordinary activities</b>	4			193	(11,000)
<b>(Sustained loss)/retained profit for the year</b>	8			(562,969)	27,059

### Total recognised gains and losses

The company has no recognised gains or losses other than the result for the above two financial periods

### Historical cost profit and loss

There is no difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis

The notes on pages 8 to 11 form part of the financial statements



ALDI SERVICES LIMITED

Registered number 6482542

BALANCE SHEET

At 31 December 2009

	Notes	31 December 2009 £	31 December 2008 £
<b>Current assets</b>			
Debtors	5	62,137	49,521
Cash at bank and in hand		607	86
		<u>62,744</u>	<u>49,607</u>
<b>Creditors</b> amounts falling due within one year	6	(598,653)	(22,547)
<b>Net current (liabilities)/assets</b>		<u>(535,909)</u>	<u>27,060</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	(535,910)	27,059
<b>Shareholder's (deficit)/funds</b>	9	<u>(535,909)</u>	<u>27,060</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

  
R HEINI  
Director

  
M C BARNES  
Director

Date 11 May 2010

The notes on pages 8 to 11 form part of these financial statements

# ALDI SERVICES LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

### 1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### Going concern

The company meets its ongoing working capital requirements through funding from the parent company Aldi Stores Limited have confirmed that they intend to support the company for the foreseeable future and that they intend to fund additional cash flow requirements as they arise

#### Turnover

Turnover is wholly attributable to activities undertaken in the United Kingdom and represents amounts receivable (excluding VAT and trade discounts) for commission income and for goods and services supplied. Revenue on sales of goods and services is recognised when goods are sold to the customer and title has passed. Revenue on commission income is recognised in line with contractual obligations. An analysis of turnover by geographical and segmental market or class of business has not been disclosed in these financial statements as the directors consider this would be prejudicial to the company's interest.

#### Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard number 1, "Cash Flow Statements" from preparing a cash flow statement as consolidated financial statements in which the company is included are publicly available.

#### Taxation

The charge for taxation is based on the (loss)/profit for the year as adjusted for disallowable items. Deferred tax is provided on all timing differences. The provision is calculated at the rate of tax which it is anticipated will apply in the year of assessment. No provision is considered necessary at 31 December 2009 (2008 £Nil).

### 2 (Loss)/profit on ordinary activities before taxation

	31 December 2009 £	Period ended 31 December 2008 £
This is stated after charging		
Auditors' remuneration	3,000	3,000

### 3 Employee information

The company had no employees during the year other than the directors who received no remuneration.

**ALDI SERVICES LIMITED**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2009

**4 Tax on (loss)/profit on ordinary activities**

**a) Analysis of charge for year**

	<b>31 December 2009 £</b>	<b>Period ended 31 December 2008 £</b>
Current tax	£	£
UK Corporation tax at 28%	-	11,000
Adjustment in respect of prior periods	(193)	-
Total current tax (note 4(b))	<u>(193)</u>	<u>11,000</u>

**b) Factors affecting the tax charge for the period**

The tax assessed differs from that arrived at by applying the standard rate of corporation tax in the UK (28%) The differences are explained below

	<b>31 December 2009 £</b>	<b>Period ended 31 December 2008 £</b>
(Loss)/profit on ordinary activities before tax	<u>(563,162)</u>	<u>38,059</u>
(Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2008 28%)	<u>(157,685)</u>	<u>10,657</u>
Effects of		
Expenses not deductible for tax purposes	8,960	-
Group relief surrendered	150,389	-
Transfer pricing adjustment	(1,664)	-
Adjustment to tax rates in period	-	343.
Adjustment in respect of prior periods	(193)	-
Current tax (credit)/charge for year (note 4(a))	<u>(193)</u>	<u>11,000</u>

**5 Debtors**

	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
Trade debtors	52,890	47,115
Amounts due from group undertakings	-	2,406
Other taxes and social security	9,247	-
	<u>62,137</u>	<u>49,521</u>

**ALDI SERVICES LIMITED**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2009

<b>6</b>	<b>Creditors</b> amounts falling due within one year	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
	Trade creditors	151,146	1,688
	Corporation tax payable	-	11,000
	Other taxes and social security	-	5,170
	Accruals and deferred income	35,507	4,689
	Amounts due to group undertakings	412,000	-
		<u>598,653</u>	<u>22,547</u>
<b>7</b>	<b>Called up share capital</b>	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
	Allotted, issued and fully paid 1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
<b>8</b>	<b>Statement of retained profits/(loss)</b>	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
	At 1 January 2009	27,059	-
	(Sustained loss)/retained profit for the year	(562,969)	27,059
	At 31 December 2009	<u>(535,910)</u>	<u>27,059</u>
<b>9</b>	<b>Reconciliation of movements in shareholder's (deficit)/funds</b>	<b>31 December 2009 £</b>	<b>31 December 2008 £</b>
	(Loss)/profit for the year after taxation	(562,969)	27,059
	Share issued in the period	-	1
	Net (decrease)/increase in shareholder's funds	<u>(562,969)</u>	<u>27,060</u>
	Opening shareholder's funds at 31 December 2009	27,060	-
	Closing shareholder's (deficit)/funds at 31 December 2009	<u>(535,909)</u>	<u>27,060</u>

## **ALDI SERVICES LIMITED**

### **NOTES RELATING TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2009

#### **10 Related party transactions and company control**

The immediate parent company into which the results for Aldi Services Limited are consolidated is Aldi Stores Limited, a UK registered company for which consolidated financial statements are publicly available from Companies House, Crown Way, Cardiff. The company has therefore taken advantage of exemptions conferred by Financial Reporting Standard number 8 "Related Party Disclosures" from disclosing transactions with group entities.

In the opinion of the directors, the ultimate registered holding company is Hiller GmbH, a company incorporated in Germany. In the opinion of the directors, Hiller GmbH is not ultimately controlled by any party as defined by Financial Reporting Standard number 8 "Related Party Disclosures".