

Company number: 6482542

**ALDI SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 DECEMBER 2010**

TUESDAY



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27/09/2011  
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**ALDI SERVICES LIMITED**

**FINANCIAL STATEMENTS**

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**ALDI SERVICES LIMITED**

**FINANCIAL STATEMENTS**

For the year ended 31 December 2010

Directors	N Podschlapp	(resigned 22 February 2010)
	M C Barnes	(appointed 22 February 2010)
	R Heini	(appointed 22 February 2010)
	M L Stretton	
	A G Baines	

Secretary	K P Jansen
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Registered office	Holly Lane Atherstone Warwickshire CV9 2SQ
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Auditors	Cooper Parry LLP Chartered Accountants & Statutory Auditor 14 Park Row Nottingham NG1 6GR
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Registered number	6482542
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## **ALDI SERVICES LIMITED**

### **DIRECTORS' REPORT**

#### **Financial statements**

The directors have pleasure in presenting their report and the financial statements for the year ended 31 December 2010

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activity and results**

The principal trading activity is that of an internet retailer.

During the prior year the company discontinued the activity of acting as an agent for the selling of holidays through the internet. It has discontinued the activity of selling flowers through the internet during 2010. Other internet retailing operations have continued.

The profit for the year after taxation, as shown on page 6, amounted to £67,479 (2009 £562,969 loss). During the year no dividends were paid (2009 £Nil).

The balance sheet on page 7 shows the company's financial position. The net liabilities have moved from £535,909 to £468,430 as a result of the profit for the year.

#### **Principal risks and uncertainties**

Competitive pressure in the United Kingdom is a risk for the company. The company manages this risk by continually looking to improve the quality and value of its products to gain greater market share.

#### **Employees**

The company does not have any other employees than the directors.

**ALDI SERVICES LIMITED**

**DIRECTORS' REPORT (continued)**

**Directors**

The directors who have held office during the year are listed on page 1

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information

This report was approved by the board and signed on its behalf

  
**M C BARNES**  
Director

  
**R HEINI**  
Director

Date 13 May 2011

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

### **ALDI SERVICES LIMITED**

We have audited the financial statements of Aldi Services Limited for the year ended 31 December 2010, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

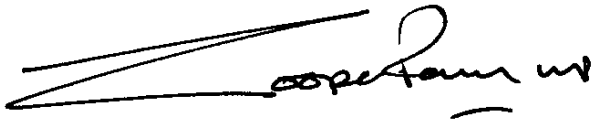
## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

### ALDI SERVICES LIMITED (continued)

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Colin Shaw  
Senior Statutory Auditor for and on behalf of Cooper Parry LLP  
Chartered Accountants  
Statutory Auditor  
Nottingham

Date 20 May 2011

# ALDI SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2010

			31 December 2010		31 December 2009
	Notes	£	£	£	£
<b>Turnover</b>	1				
Continuing operations		92,584		99,736	
Discontinued operations		100,264		384,112	
	1		192,848		483,848
<b>Cost of Sales</b>	2		(91,293)		(264,440)
<b>Gross Profit</b>			101,555		219,408
<b>Administrative expenses</b>	2		(38,804)		(782,570)
<b>Operating profit</b>					
Continuing operations		78,600		76,415	
Discontinued operations		(15,849)		(639,577)	
			62,751		(563,162)
<b>Interest receivable and similar income</b>			171		-
<b>Profit/(loss) on ordinary activities before taxation</b>	3		62,922		(563,162)
<b>Tax on profit/(loss) on ordinary activities</b>	5		4,557		193
<b>Retained profit/(sustained loss) for the year</b>	9		67,479		(562,969)

### Total recognised gains and losses

The company has no recognised gains or losses other than the result for the above two financial periods

### Historical cost profit and loss

There is no difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis

The notes on pages 8 to 11 form part of the financial statements



# ALDI SERVICES LIMITED

Registered number. 6482542

## BALANCE SHEET

At 31 December 2010

	Notes	31 December 2010 £	31 December 2009 £
<b>Current assets</b>			
Debtors	6	40,776	62,137
Cash at bank and in hand		1	607
		<u>40,777</u>	<u>62,744</u>
<b>Creditors:</b> amounts falling due within one year	7	(509,207)	(598,653)
<b>Net current liabilities</b>		<u>(468,430)</u>	<u>(535,909)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	(468,431)	(535,910)
<b>Shareholder's deficit</b>	10	<u>(468,430)</u>	<u>(535,909)</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



**M C BARNES**  
Director



**R HEINI**  
Director

Date 13 May 2011

The notes on pages 8 to 11 form part of these financial statements

# ALDI SERVICES LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

### 1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### Going concern

The company meets its ongoing working capital requirements through funding from the parent company Aldi Stores Limited have confirmed that they intend to support the company for the foreseeable future and that they intend to fund additional cash flow requirements as they arise

#### Turnover

Turnover is wholly attributable to activities undertaken in the United Kingdom and represents amounts receivable (excluding VAT and trade discounts) for commission income and for goods and services supplied. Revenue on sales of goods and services is recognised when goods are sold to the customer and title has passed. Revenue on commission income is recognised in line with contractual obligations. An analysis of turnover by geographical and segmental market or class of business has not been disclosed in these financial statements as the directors consider this would be prejudicial to the company's interest.

#### Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard number 1, "Cash Flow Statements" from preparing a cash flow statement as consolidated financial statements in which the company is included are publicly available.

#### Taxation

The charge for taxation is based on the profit/(loss) for the year as adjusted for disallowable items. Deferred tax is provided on all timing differences. The provision is calculated at the rate of tax which it is anticipated will apply in the year of assessment.

### 2 Discontinued and continuing activities

	31 December 2010			31 December 2009		
	Continuing activities	Discontinued activities	Total	Continuing activities	Discontinued activities	Total
	£	£	£	£	£	£
Cost of sales	-	91,293	91,293	-	264,440	264,440
Administration expenses	13,984	24,820	38,804	23,321	759,249	782,570
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# ALDI SERVICES LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

### 3 Profit/(loss) on ordinary activities before taxation

	31 December 2010 £	31 December 2009 £
This is stated after charging		
Loss on foreign exchange	2,924	-
Auditors' remuneration	3,000	3,000
	<u>          </u>	<u>          </u>

### 4 Employee information

The company had no employees during the year other than the directors who received no remuneration

### 5 Tax on profit/(loss) on ordinary activities

#### a) Analysis of credit for year

	31 December 2010 £	31 December 2009 £
Current tax		
UK Corporation tax at 28% (2009 28%)	6,250	-
Adjustment in respect of prior periods	(10,807)	(193)
Total current tax (note 4(b))	<u>(4,557)</u>	<u>(193)</u>

#### b) Factors affecting the tax credit for the year

The tax assessed differs from that arrived at by applying the standard rate of corporation tax in the UK (28%) (2009 28%) The differences are explained below

	31 December 2010 £	31 December 2009 £
Profit/(loss) on ordinary activities before tax	62,922	(563,162)
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2009 28%)	<u>17,618</u>	<u>(157,685)</u>
Effects of		
Expenses not deductible for tax purposes	275	8,960
Other timing differences	(8,960)	-
Group relief surrendered	-	150,389
Transfer pricing adjustment	(2,683)	(1,664)
Adjustment in respect of prior periods	(10,807)	(193)
Current tax credit for year (note 5(a))	<u>(4,557)</u>	<u>(193)</u>

# ALDI SERVICES LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

<b>6</b>	<b>Debtors</b>	<b>31 December 2010 £</b>	<b>31 December 2009 £</b>
	Trade debtors	36,219	52,890
	Other taxes and social security	-	9,247
	Corporation tax repayable	4,557	-
		<u>40,776</u>	<u>62,137</u>
<b>7</b>	<b>Creditors</b> · amounts falling due within one year	<b>31 December 2010 £</b>	<b>31 December 2009 £</b>
	Trade creditors	-	151,146
	Other taxes and social security	2,795	-
	Accruals and deferred income	3,000	35,507
	Amounts due to group undertakings	503,412	412,000
		<u>509,207</u>	<u>598,653</u>
<b>8</b>	<b>Called up share capital</b>	<b>31 December 2010 £</b>	<b>31 December 2009 £</b>
	Allotted, issued and fully paid 1 Ordinary share of £1 each	1	1
<b>9</b>	<b>Statement of retained profit/(sustained loss)</b>	<b>31 December 2010 £</b>	<b>31 December 2009 £</b>
	At 1 January 2010	(535,910)	27,059
	Retained profit/(sustained loss) for the year	67,479	(562,969)
	At 31 December 2010	<u>(468,431)</u>	<u>(535,910)</u>

# ALDI SERVICES LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

<b>10</b>	<b>Reconciliation of movements in shareholder's deficit</b>	<b>31 December 2010 £</b>	<b>31 December 2009 £</b>
	Profit/(loss) for the year after taxation	67,479	(562,969)
	Net decrease/(increase) in shareholder's deficit	67,479	(562,969)
	Opening shareholder's deficit at 1 January 2010	(535,909)	27,060
	Closing shareholder's deficit at 31 December 2010	<u>(468,430)</u>	<u>(535,909)</u>

## **11 Related party transactions and company control**

The immediate parent company into which the results for Aldi Services Limited are consolidated is Aldi Stores Limited, a UK registered company for which consolidated financial statements are publicly available from Companies House, Crown Way, Cardiff. The company has therefore taken advantage of exemptions conferred by Financial Reporting Standard number 8 "Related Party Disclosures" from disclosing transactions with group entities.

In the opinion of the directors, the ultimate registered holding company is Hiller GmbH, a company incorporated in Germany. In the opinion of the directors, Hiller GmbH is not ultimately controlled by any party as defined by Financial Reporting Standard number 8 "Related Party Disclosures".